



OPEN SESSION

REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE GOLDEN RAIN FOUNDATION OF LAGUNA WOODS A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION

Tuesday, January 4, 2022, 9:30 a.m.
24351 El Toro Road, Laguna Woods, California
Board Room/Virtual Meeting

NOTICE OF THE AGENDA

The purpose of this meeting is to conduct the regular Golden Rain Foundation Board Meeting in accordance with *Civil Code §4930* and was hereby noticed in accordance with *Civil Code §4920*

1. Call Meeting to Order / Establish Quorum – President Carpenter

2. Pledge of Allegiance – Director Karimi

3. Acknowledgment of Media

4. Approval of Agenda

5. Approval of Minutes

- a. December 6, 2021 – GRF Board Special Open Meeting
- b. December 7, 2021 – GRF Board Regular Open Session

6. Report of the Chair

7. CEO/COO Report

8. Open Forum (Three Minutes per Speaker)

At this time Members only may address the Board of Directors regarding items not on the agenda and within the jurisdiction of this Board of Directors. The board reserves the right to limit the total amount of time allotted for the Open Forum to thirty minutes. A member may speak only once during the forum. Speakers may not give their time to other people, no audio or video recording by attendees, and no rude or threatening comments. Members can attend the meeting by joining the Zoom link <https://zoom.us/j/98131257242> or call 1 (669) 900-6833 or email meeting@vmsinc.org to have your message read during the Open Forum.

9. Responses to Open Forum Speakers

10. Consent Calendar

All matters listed under the Consent Calendar are recommended for action by committees and will be enacted by the board by one motion. In the event an item is removed from the Consent Calendar by members of the board, such item(s) shall be the subject of further discussion and action by the

board.

Recommendation from the Finance Committee:

- a. Consistent with its statutory obligations a subcommittee of the board consisting of the Treasurer and at least one other board member reviewed and approved preliminary Golden Rain Foundation financials for the month of October 2021 by this vote ratify that such review be confirmed in this month's Board Member Open Session Meeting minutes

11. Unfinished Business

- a. Entertain a Motion to Introduce a Revision to the Saddleback Emeritus Institute Parking Fee (**November Initial Notification—28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied**)
- b. Resolution to Update Committee Appointments

12. New Business

- a. Entertain a Motion to Accept a Donation of Equestrian Dressage Court
- b. Discuss and Consider Ad Hoc Investment Strategy Advisory Committee
- c. Entertain a Motion to Approve Recommendation from the Community Activities Committee for Pool Operations

13. The Board will take a 5-minute break (if needed)

14. Committee Reports

- a. Report of the Finance Committee/Financial Reports – Director Hopkins update from the committee. The committee met on December 15, 2021; next meeting February 16, 2021, at 1:30 p.m. in Board Room and as a virtual meeting.
 - (1) GRF Treasurer's Report – Director Hopkins
 - (2) GRF Finance Committee Report
- b. Strategic Planning Committee—Director Dotson update from the committee. The committee met on June 28, 2021; next meeting January 10, 2022 in the Board Room and as a virtual meeting.
- c. Report of the Community Activity Committee – Director Horton update from the committee. The committee met on December 9, 2021; next meeting January 13, 2022, at 1:30 p.m. as a virtual meeting.
 - (1) Equestrian Center Ad Hoc Committee – President Carpenter. The committee met on November 4, 2021; next meeting January 26, 2022, at 1:00 p.m. in the Board Room and as a virtual meeting.
- d. Report of the Landscape Committee – Director Skillman update from the committee. The committee met on December 8, 2021; next meeting February 9,

2022, at 1:30 p.m. in the Board Room and as a virtual meeting.

- e. Report of the Maintenance & Construction Committee – Director Garthoffner update from the committee. The committee met on December 8, 2021; next meeting February 9, 2022, at 9:30 a.m. in Board Room and as a virtual meeting.
 - (1) Report of the Clubhouse Renovation Ad Hoc Committee – Director Garthoffner. The Committee met on December 29, 2021; next meeting TBA.
- f. Report of the Media and Communications Committee—Director Milliman update from the committee. The committee met on November 17, 2021; next meeting January 17, 2022, at 1:30 p.m. as a virtual meeting.
- g. Report of the Mobility & Vehicles Committee – Director Tibbetts update from the Mobility & Vehicles Committee. The Committee met on December 1, 2021; next meeting February 2, 2022, at 1:30 p.m. in Board Room and as a virtual meeting.
- h. Report of the Security & Community Access Committee – Director Tibbetts update from the Security & Community Access Committee. The Committee met on October 25, 2021; next meeting February 28, 2022, at 1:30 p.m. in Board Room/virtual meeting.
 - (1) Report of the Laguna Woods Village Traffic Hearings – Director Addington. The Traffic Hearings were held on December 15, 2021; next hearings on January 19, 2022, at 9:00 a.m. as a virtual meeting.
- i. Report of the Disaster Preparedness Task Force – Director Skillman. The Task Force met on November 30, 2021; next meeting January 25, 2022, at 9:30 a.m. in the board room and as a virtual meeting.
- j. Information Technology Advisory Committee – Director Hopkins commented that the Committee has been meeting in closed session. The Committee met on December 10, 2021, at 1:30 p.m.; next meeting TBA.

15. Future Agenda Items - *All matters listed below are items for a future Board Meetings. No action will be taken by the Board on these agenda items at this meeting. The Board will vote on these items at a future Board Meeting.*

16. Directors' Comments

17. Recess - *At this time, the Meeting recessed for lunch and reconvened to Executive Session to discuss the following matters per California Civil Code §4935: Member Disciplinary Matters; Personnel Matters; Contractual Matters; and Litigation Matters.*

Closed Session Agenda

VMS Board Update

Approved the Agenda

Approve the Minutes of:

- (a) December 6, 2021 – Special Closed Session*
- (b) December 7, 2021 – Regular Closed Session*

Discuss and Consider Personnel Matters
Discuss and Consider Contractual Matters
Discuss Legal/Legislation Matters
Discuss Member Disciplinary Matters

18. Adjournment

OPEN MEETING**MINUTES OF A SPECIAL OPEN MEETING OF THE BOARD OF DIRECTORS
OF THE GOLDEN RAIN FOUNDATION OF LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION**

Monday, December 6, 2021 - 1:30 P.M.
BOARD ROOM/VIRTUAL MEETING
24351 El Toro Road, Laguna Woods, California

The purpose of this meeting is to interview and appoint a VMS Board representative

Directors Present: Bunny Carpenter, Egon Garthoffner, Joan Milliman, Debbie Dotson, Yvonne Horton, Gan Mukhopadhyay, James Hopkins, Elsie Addington, Don Tibbetts, Juanita Skillman

Directors Absent: None

Staff Present: Jeff Parker-CEO, Siobhan Foster-COO, Eileen Paulin, Cindy Shoffeitt, Grant Schultz

Others Present: VMS Candidates: Leleng Isaacs, Annette Sabol Soule
United: Anthony Liberatore

1. **Call Meeting to Order / Establish Quorum – President Carpenter**
President Carpenter called the meeting to order at 1:30 p.m. and established that a quorum was present.
2. **State Purpose of Meeting – President Carpenter**
President Carpenter stated that the purpose of this meeting was to interview and appoint a VMS Board representative, term ending in 2024 at the annual meeting.
3. **Approval of the Agenda**
Hearing no objections, the agenda was approved unanimous consent.
4. **Introduce VMS/GRF Board Candidates:**
President Carpenter introduced the two candidates:

Leleng Isaacs
Annette Sabol Soule

5. Candidate Statements, Interview and Vote for one VMS Board Member to represent GRF (term ending in 2024 at the VMS Annual Meeting)

Each candidate was given three minutes to give an opening statement; three minutes each to answer questions from the board; and a final three minutes for a closing statement.

The board voted by secret ballot.

6. Counting of the Votes – Interim Corporate Secretary

Interim Corporate Secretary Grant Schultz and Interim Assistant Corporate Secretary verified the votes.

7. Announcement of Ballot Results – Interim Corporate Secretary

The Interim Corporate Secretary announced the results of the ballot tabulation and announced that Leleng Isaacs was appointed as the VMS Board representative for GRF.

GRF/VMS Representative Appointment Results:

Leleng Isaacs: 6 votes

Annette Sabol Soule: 3 votes

Withheld: 1 vote

8. Adjournment

The meeting was adjourned at 1:15 p.m.


Joan Millman, Secretary of the Board
Golden Rain Foundation



OPEN SESSION

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF
DIRECTORS OF THE GOLDEN RAIN FOUNDATION OF
LAGUNA WOODS
A CALIFORNIA NON-PROFIT MUTUAL BENEFIT
CORPORATION**

Tuesday, December 7, 2021, 9:30 a.m.
24351 El Toro Road, Laguna Woods, California
Board Room/Virtual Meeting

Directors Present: Bunny Carpenter, Egon Garthoffner, James Hopkins, Don Tibbetts, Gan Mukhopadhyay, Joan Milliman, Debbie Dotson, Yvonne Horton, Juanita Skillman, Elsie Addington, Reza Karimi

Directors Absent: None

Staff: Jeff Parker-CEO, Siobhan Foster-COO, Steve Hormuth, Jose Campos, Eileen Paulin, Brian Gruner, Connie Habal, Cindy Shoffeitt, and Grant Schultz

Others Present:

Third: Ralph Engdahl
VMS: Diane Phelps,
United: Pat English, Maggie Blackwell

1. Call Meeting to Order/ Establish Quorum - President Carpenter, Chair

President Carpenter called the meeting to order at 9:30 a.m. and established that a quorum was present.

2. Pledge of Allegiance

Director Skillman led the Pledge of Allegiance to the Flag.

3. Acknowledgment of Media

The media and the Village Television crew were present remotely by way of cameras.

4. Approval of Agenda

President Carpenter asked if the board had any changes to the agenda.

Director Addington made a motion to add Trash Report to Committee Reports.

President moved to approve the corrected agenda.

Hearing no changes or objections, the agenda was approved by unanimous consent.

5. Approval of Minutes

a. October 29, 2021-Special Open Meeting

Hearing no changes or objections, the minutes of October 29, 2021, were approved by unanimous consent.

b. November 2, 2021-Regular Open Meeting

Director Milliman corrected the date on minutes.

Hearing no other changes or objections, the minutes of November 2, 2021, were approved, as corrected, by unanimous consent.

c. November 10, 2021-57th Organizational Meeting

Hearing no changes or objections, the minutes of November 10, 2021, were approved by unanimous consent.

6. Report of the Chair

President Carpenter reported the nomination of Leleng Isaacs as the GRF VMS representative.

President Carpenter introduced Director Phelps to discuss Village Community Fund.

Director Phelps reported on pickleball court donations.

7. Election by Acclamation – Reza Karimi

Director Milliman read the following resolution:

RESOLUTION 90-21-45

Declare Candidate Reza Karimi Elected Without Vote of Corporate Members

WHEREAS, Section 8.3 of the Golden Rain Foundation (GRF) of Laguna Woods Amended Bylaws adopted January 18, 2021, contains the election procedure to be followed during a special election to fill a vacancy, and;

WHEREAS, bylaws Section 8.3.1, Solicitation of votes, states “If more people are nominated for the Board than can be elected, the election shall take place by means of a procedure that

allows all nominees a reasonable opportunity to solicit votes and all Directors of all Corporate Members a reasonable opportunity to choose among nominees;" and

WHEREAS, bylaws Section 8.3.2, Equal or fewer candidates, states, "If after the close of nominations, the number of nominees is equal to or less than the vacancies, those nominated and qualified shall be declared elected;" and

WHEREAS, in October 2021, one vacancy on the GRF board of directors resulted when former GRF Director/United incumbent Maggie Blackwell was elected to the United Mutual Board of Directors during their annual election; and

WHEREAS, GRF and the Corporate Secretary administered the following schedule to fill the vacancy:

- October 15, 2021: Sent out notice of Special Corporate Members meeting to fill vacancy on GRF board of directors.
- October 29, 2021: Sent out media release calling for candidate applications.
- November 1, 2021: Nominations opened.
- November 15, 2021: Nominations closed. and;

WHEREAS, after the close of nominations on November, 15, 2021, Reza Karimi was the only nominee for the vacancy.

NOW THEREFORE BE IT RESOLVED, December 7, 2021, that the Board of Directors of this Corporation pursuant to Section 8.3.2 of the bylaws hereby declares Reza Karimi elected to the GRF Board of Directors.

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Milliman moved to approve the nomination. Director Dotson seconded the motion.

There being no changes or objections, the resolution was approved unanimously.

Director Karimi took his place at the dais.

8. CEO/COO Report

Jeff Parker-CEO and Siobhan Foster-COO gave a report on the following items:

- CEO Parker stated that the COVID numbers were slightly up this week while hospitalization has stabilized and gone down.
- CEO Parker spoke on new positions/promotions within VMS staff.
- COO Foster reported on 2022 Mulch Days and document shredding information with the City.
- COO Foster reported on special video presentation on Landscaping on the Village YouTube channel available to residents.

9. Open Forum (Three Minutes per Speaker)

At this time members were allowed to address the Board of Directors regarding items

not on the agenda.

- A member commented on busses and Lift transportation
- A member commented on electrical vehicle charging
- A member updated on the less fortunate, the Foundation, and the thankful people who have benefited from the program
- A member thanked CEO Parker on all he's done with COVID this past year and tennis election.
- A member commented on COVID and commended board for past endeavors related to vaccinations and future vaccination boosters.
- A member commented on design of new dumpsters coming in and thanked CEO Parker for his endeavors.

10. Responses to Open Forum Speakers

The following are responses to the open forum speakers:

- Director Dotson responded on the busses and EV charging.
- Director Mukhopadhyay commented on booster shots.
- Director Garthoffner commented on EV charging grants.
- Director Addington responded on the busses, dumpster design and booster shot program.
- Secretary Milliman commented on internet vaccine website.
- Director Karimi commented on the vaccinations available.
- CEO Parker spoke on the COVID in-home services by the county for support and vaccinations for the booster shot for those that are homebound and Broadband budget for TV channels.
- Director Skillman commented on the channels/stations offered to the villages.

11. Consent Calendar

All matters listed under the Consent Calendar were recommended for action by committees and were enacted by the board by one motion. In the event an item was removed from the ConsentCalendar by members of the board, such item(s) would be the subject of further discussion and action by the board.

Recommendation from the Finance Committee:

11a. Consistent with its statutory obligations a subcommittee of the board consisting of the Treasurer and at least one other board member reviewed and approved preliminary Golden Rain Foundation financials for the month of August 2021, and by this vote ratified that such review be confirmed in this month's board member open session meeting minutes.

Hearing no objections, President Carpenter declared the Consent Calendar approved by unanimous consent.

12. Unfinished Business

12a. Entertain a Motion to Approve an Outside Vendor Equestrian Center Arena Rental (November Initial Notification—28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied)

Director Milliman read the following resolution:

RESOLUTION 90-21-46
Outside Vendor Equestrian Center Arena Rental

WHEREAS, staff was directed to establish an outside vendor rental rate for the purpose of hosting horse shows and riding clinics. CAC recommended the following proposed fee structure, subject to affirmation by the Finance Committee and board approval:

Proposed Fee Structure:

Type	Availability	Time Frame	Price
Horse Shows w/10 Outdoor Stalls			
	Mon-Fri (Per Day)	6 a.m. to 6 p.m.	\$650
	Sat or Sun (One Day)	6 a.m. to 6 p.m.	\$800
	Sat and Sun (Both Days)	All Day	\$1,200
Horse Clinics			
	Mon-Fri (Per Day)	6 a.m. to 6 p.m.	\$200
	Sat or Sun (One Day)	6 a.m. to 6 p.m.	\$300
	Sat and Sun (Both Days)	All Day	\$400
Individual Day and Overnight Rentals			
	Small Pen	6 a.m. to 6 p.m.	\$20 per day
	Large Pen	6 a.m. to 6 p.m.	\$30 per day
	Overnight	6 a.m. to 6 a.m.	\$40 small pen; \$50 large pen

Mid-day water and drag of arena \$50

WHEREAS, on October 14, 2021 the Community Activities Committee (CAC) recommended the proposed outside vendor rental rates for the Equestrian Center to host event horse shows, clinics and individual rentals beginning January 1, 2022, and;

WHEREAS, at the October 20, 2021 Finance Committee meeting, the committee affirmed the CAC recommendation of the proposed outside vendor rental rates for the Equestrian Center to host event horse shows, clinics and individual rentals beginning January 1, 2022.

NOW THEREFORE BE IT RESOLVED, December 7, 2021 the Board of Directors of this Corporation hereby adopts recommended outside vendor rental rates for the Equestrian Center to host event horse shows, clinics and individual rentals

beginning January 1, 2022; and;

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

(November Initial Notification—28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied)

Director Milliman moved to approve the resolution. Director Addington seconded the motion.

The motion for an Outside Vendor Equestrian Center Arena Rental was approved unanimously.

Director Mukhopadhyay left at 10:29 a.m.

12b. Entertain a motion to Approve the 2022 Equestrian Center Pricing Policy and Chargeable Service Fees (November Initial Notification— 28- day notification for member review and comments to comply with Civil Code §4360 has been satisfied)

Director Milliman read the following resolution:

RESOLUTION 90-21-47
2022 Equestrian Center Pricing Policy and Chargeable Service Fees

WHEREAS, the current pricing policy and fees were reviewed to establish fair costs to boarders while providing a high level of horse care and customer service. The proposed fees were determined after conducting a comprehensive regional cost analysis of similar facilities. CAC recommended the following proposed Equestrian Center Fees, subject to affirmation by the Finance Committee and board approval:

EQUESTRIAN CENTER 2021 FEES		PROPOSED
Horse Care Services (per day)	\$35	No Changes
Horse Boarding Fee (per month)	\$249	\$265
Shavings (per bag)*	\$7	\$7.50
Non-Resident Horse Boarding Fee		\$325
Non-Resident Shavings		\$8.50
Dry Stall	\$150	No Changes
Horse Feed—Pellets	\$36	Eliminate
Horse Feed - Alfalfa Hay*	\$51	No Changes
Horse Feed - Teff Hay*	\$63	\$69
Horse Feed - Orchard Hay*	\$90	No Changes
Horse Feed - Timothy Hay*	\$96	\$99
Resident Trail Ride on GRF Horse (45 min)	\$9	\$15
Resident Trail Ride on Boarded Horse (45 min)	\$5	No Changes
Resident 1/2 Hour Lesson with GRF Horse	\$13	Eliminate
Resident 1/2 Hour Lesson with Boarded Horse	\$14	Eliminate
Resident Private Lesson with GRF Horse (45 min)	\$25	\$30
Resident Private Lesson with Boarded Horse (45 min)	\$21	\$20

Resident 1/2 Hour Group Lesson with GRF Horse	\$5	Eliminate
Resident 1/2 Hour Group Lesson with Boarded Horse	\$3	Eliminate
Resident Group Lesson with GRF Horse (45 min)	\$9	\$15
Resident Group Lesson with Boarded Horse (45 min)	\$5	\$10
Non-Resident Trail Ride on GRF Horse (45 min)	\$27	No Changes
Non-Resident Trail Ride on Boarded Horse (45 min)	\$15	No Changes
Non-Resident 1/2 Hour Lesson with GRF Horse	\$42	Eliminate
Non-Resident 1/2 Hour Lesson with Boarded Horse	\$36	Eliminate
Non-Resident Private Lesson with GRF Horse (45 min)	\$84	\$55
Non-Resident Private Lesson with Boarded Horse (45 min)	\$72	\$35
Non-Resident 1/2 Hour Group Lesson with GRF Horse	\$14	Eliminate
Non-Resident 1/2 Hour Group Lesson with Boarded Horse	\$8	Eliminate
Non-Resident Group Lesson with GRF Horse (45 min)	\$27	\$35
Non-Resident Group Lesson with Boarded Horse (45 min)	\$15	\$20
Storage, horse trailer (annually)	\$160	No Changes
Non-Resident Storage, horse trailer (annually)		\$240
Hauling horse in trailer (per hour)	\$47.25	\$50
Hauling horse in trailer (per mile)	\$0.58	No Changes
Specialty Care Services (monthly charges)		
Turnout		\$30
Feeding Prepared Grain or Feed		\$30
Hand Walking		\$150
Lunge (charges are per occurrence)		\$15
Blanketing or Fly Sheet, On & Off		\$60
3rd Feeding option		\$30

WHEREAS, on September 9, 2021 the Community Activities Committee (CAC) recommended the GRF Equestrian Ad Hoc Committee's proposed equestrian service fee amendments to the current Equestrian Pricing Policy Resolution 90-20-20 to be effective FY 2022, and;

WHEREAS, at the October 20, 2021 Finance Committee meeting, the committee affirmed the CAC recommendation of the equestrian service fee amendments to the current Equestrian Pricing Policy Resolution 90-20-20 to be effective FY 2022.

NOW THEREFORE BE IT RESOLVED, November 2, 2021 the Board of Directors of this Corporation hereby adopts GRF Equestrian Ad Hoc Committee's recommended equestrian service fee amendments to the current Equestrian Pricing Policy Resolution 90-20-20 to be effective FY 2022; and;

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

November Initial Notification-28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied

Director Milliman moved to approve the resolution. Director Dotson seconded the motion.

There being no objections, the motion to approve the 2022 Equestrian Center Pricing Policy and Chargeable Service Fees was approved unanimously.

12c. Entertain a Motion to Introduce a Revised GRF Investment Policy

(November Initial Notification—28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied)

Director Milliman read the following resolution:

RESOLUTION 90-21-49

GOLDEN RAIN FOUNDATION INVESTMENT POLICY

BE IT RESOLVED, December 7, 2021, this Corporation, is hereby authorized to invest the funds of the Corporation. All investments on behalf of this Corporation must be made with the underlying principles in the following order of priority: (1) safety, (2) liquidity, where applicable, and (3) yield, and are subject to the following conditions:

NON-DISCRETIONARY INVESTMENTS

RESOLVED FURTHER; Funds administered by the corporation's managing agent ("Managing Agent") must be invested in a "non-discretionary" account in accordance with the provisions of Civil Code §5380. Authorized investments administered by the Managing Agent are limited to obligations of, or fully guaranteed as to principal by, the United States of America.

RESOLVED FURTHER; No non-discretionary investment may be sold, withdrawn, redeemed or otherwise converted to cash prior to maturity without a demonstrated immediate need for the funds and the consent of any two of the following: the Treasurer, the President or the 1st or 2nd Vice President of this corporation. Furthermore, if there is a request that a non-discretionary investment be sold, withdrawn or otherwise converted to cash prior to maturity where there has been no demonstrated immediate need, approval must be provided by the Board of Directors of this Corporation.

DISCRETIONARY INVESTMENTS

RESOLVED FURTHER; in accordance with Civil Code §5515, the Board of this corporation has an obligation to exercise prudent fiscal management in preserving reserve funds ("discretionary investments"). The funds being invested as discretionary investments under this Investment Policy are not required within a reasonable time to pay obligations of the Corporation. The Board will determine the amount to be managed in this discretionary account

RESOLVED FURTHER; the Board is required to retain an Investment Manager who has discretion to transact purchases and sales of investments for Golden Rain Foundation's discretionary funds account. Such discretion is subject to the underlying conditions as stated below;

1. Up to 30% of the portfolio may be invested in Corporate Bonds and Corporate Bond Funds rated BBB through AAA; specifically, Baa3/BBB-/BBB- or better

by Moody's/S&P/Fitch. A bond is only required to meet the criteria of one rating service. If a bond or bond within the fund does not meet these minimum credit quality criteria in at least one of the above- mentioned rating services, the bond may not be purchased or if owned, must be removed from the portfolio within 30 days. This removal criteria will not apply to bond mutual funds that have a stated objective of investing in investment grade rated bonds. Removal of downgraded bonds that fall below the investment grade rating will be determined by the fund manager.

2. No more than 3% of portfolio is to be invested in any one corporate bond issuer;
3. Up to 25% of the portfolio may be invested in funds comprised of Government Sponsored Federal Agencies, namely FNMA (Federal National Mortgage Association – Fannie Mae), FHLMC (Federal Home Loan Mortgage Corporation – Freddie Mac, and FHLB (Federal Home Loan Bank).
4. Notification of confirmation of each investment transaction shall be given to the Corporation's Managing Agent and treasurer of this Corporation upon completion;
5. Investments on behalf of this Corporation may be made concurrently with investments made on behalf of other corporations at Laguna Woods Village. However, separate investment receipts will be held in the name of this Corporation. Any such investments may be held for the account of the Corporation in book-entry form;

RESOLVED FURTHER; that any authorized investments into the discretionary funds previously made by said Investment Manager, are hereby ratified.

RESOLVED FURTHER; that Resolution 90-19-53 adopted on November 5, 2019, is hereby superseded and cancelled.

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out this resolution.

November Initial Notification-28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied

Director Milliman moved to approve the resolution. Director Dotson seconded the motion.

President Carpenter called for the vote and it passed by a vote of 9-0-1 (Director Garthoffner abstained, Director Mukhopadhyay absent).

12d. Resolution to Update Committee Appointments

Director Milliman read the following resolution:

RESOLUTION 90-21-48

GRF Committee Appointments

RESOLVED, December 7, 2021, that the following persons are hereby appointed and ratified to serve on the Committees of this Corporation:

Strategic Planning Committee

Debbie Dotson, Chair (GRF)
James Hopkins (GRF)
Gan Mukhopadhyay, Alternate (GRF)
Robert Mutchnick (Third)
Nathaniel Ira Lewis (Third)
Anthony Liberatore (United)
Cash Achrekar (United)
Ryna Rothberg (Mutual 50)
Advisors: Dick Rader, ~~Gay Page~~

Community Activities Committee

Yvonne Horton, Chair (GRF)
~~Elsie Addington (GRF)~~
~~Bunny Carpenter, Alternate (GRF)~~
~~Joan Milliman, Alternate (GRF)~~
Annie McCary (Third)
Cush Bhada (Third)
~~Diane Casey (United)~~
Pearl Lee (United)
Ryna Rothberg, (Mutual 50)
Advisor: Roland Boudreau, ~~Juanita Skillman~~

Equestrian Center Ad Hoc Committee

Bunny Carpenter, Chair (GRF)
Yvonne Horton (GRF)
Cush Bhada (Third)
Annie McCary, (Third)
Advisors: Gary Empfield, Susan Hemberger

Revenue Resources Ad Hoc Committee

~~Cush Bhada (Third)~~
~~Donna Rane-Szostak (Third)~~
Yvonne Horton, Chair (GRF)
Bunny Carpenter (GRF)
Advisors: ~~Dennis Bordeaux, Dick Rader, Dave Beneck, Fred Vogt~~

Finance Committee

James Hopkins, Chair (GRF)
~~Elsie Addington (GRF)~~

~~Gan Mukhopadhyay, Alternate (GRF)~~

Deborah Dotson, Alternate (GRF)

Donna Rane-Szostak (Third)

Mark Laws (Third)

Azar Asgari (United)

~~Diane Casey, Alternate (United)~~

Anthony Liberatore (United)

Al Amado, (Mutual 50)

Sue Stephens, Alternate (Mutual 50)

Advisor: Rosemarie diLorenzo

Information Technology Advisory Committee (ITAC)

James Hopkins, Chair (GRF)

Bunny Carpenter, ~~Alternate~~ (GRF)

Deborah Dotson (GRF)

Diane Casey (United)

Lynn Jarrett (Third)

Mark Laws (Third)

Advisor: Sue Margolis

Landscape Committee

Juanita Skillman, Chair (GRF)

Reza Karimi (GRF)

Yvonne Horton Alternate (GRF)

Maggie Blackwell (United)

Pat English (United)

Lynn Jarrett, (Third)

Nathaniel Ira Lewis (Third)

Annie McCary, Alternate (Third)

~~Manuel Armendariz, (United)~~

Azar Asgari, Alternate (United)

Vacant (Mutual 50)

Maintenance & Construction Committee

Egon Garthoffner, Chair (GRF)

Gan Mukhapadhyay (GRF)

~~Deborah Dotson, Alternate (GRF)~~

Reza Karimi, Alternate (GRF)

James Cook (Third)

Cush Bhada, Alternate (Third)

Ralph Engdahl (Third)

Pat English (United)

Reza Bastani, ~~Alternate~~ (United)

Sue Stephens (Mutual 50)

Advisors: Richard Palmer, Steve Leonard, Bill Walsh, Carl Randazzo

Clubhouse Renovation Ad Hoc Committee

Egon Garthoffner, Chair (GRF)

Gan Mukhopadhyay (GRF)

Deborah Dotson (GRF)

Reza Karimi (GRF)

John Frankel (Third)

Cush Bhada, Alternate (Third)

Ralph Engdahl (Third)

~~Manuel Armendariz (United)~~

Diane Casey (United)

Media and Communications

Joan Milliman, Chair (GRF)

Juanita Skillman (GRF)

Maggie Blackwell (United)

Deborah Dotson, Alternate (GRF)

Lynn Jarrett, Alternate (Third)

Annie McCary (Third)

James Cook (Third)

Neda Ardani (United)

Ryna Rothberg, (Mutual 50)

Advisors: Carmen Pacella, Tom Nash, ~~Juanita Skillman~~, Lucy ParkerTheresa Frost

Broadband Ad Hoc Committee

Lynn Jarrett (Third)

Joan Milliman, Chair (GRF)

Jim Hopkins (GRF)

~~Jon Pearlstone (GRF)~~

Debbie Dotson (GRF)

Annie McCary (Third)

Mobility & Vehicles Committee

Don Tibbetts, Chair (GRF)

Egon Garthoffner (GRF)

Elsie Addington, Alternate (GRF)

~~Joan Milliman, Alternate (GRF)~~

James Cook (Third)

Maggie Blackwell (United)

Pearl Lee (United)

Margaret Bennett (Mutual 50)

Sue Stephens, Alternate (Mutual 50)

Advisor: Vashi Williams

Security and Community Access

Don Tibbetts, Chair (GRF)

Annie McCary (Third)

Craig Wayne (Third)

Donna Rane-Szostak, Alternate (Third)

Cash Achrekar (United)

Reza Bastani (United)

Sue Stephens (Mutual 50)

Margaret Bennett, Alternate (Mutual 50)

Reza Karimi (GRF)

OTHER COMMITTEES:

Disaster Preparedness Task Force

Carlos Rojas, Chair

Juanita Skillman (GRF)

Gan Mukhapadhyay (GRF)

James Cook (Third)

John Frankel (Third)

Donna Rane-Szostak, Alternate (Third)

Anthony Liberatore (United)

John Carter (Mutual 50)

Advisors: Tom Soule, Bruce Bonbright

Laguna Woods Village Traffic Hearings

(Chair will alternate between Boards)

~~Yvonne Horton (GRF)~~

Elsie Addington (GRF)

Deborah Dotson, Alternate (GRF)

John Frankel (Third)

Donna Rane-Szostak, Alternate (Third)

Neda Ardani (United)

Anthony Liberatore, Alternate (United)

Board Members by Rotation (Mutual 50)

Purchasing Ad Hoc Committee

Bunny Carpenter, Chair (GRF)

Jim Hopkins (GRF)

~~Yvonne Horton (GRF)~~

Robert Mutchnick (Third)

Donna Rane-Szostak (Third)

Ralph Engdahl, Alternate (Third)

Cash Achrekar (United)

Diane Casey (United)

Advisor: Carl Randazzo

Select Audit Task Force

James Hopkins (GRF)

Diane Phelps (VMS)

Elizabeth Roper (United)

Peggy Moore (Third)

RESOLVED FURTHER, that Resolution 90-21-43 adopted November 2, 2021, is hereby superseded and cancelled; and

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out this resolution.

Director Milliman moved to approve the resolution. Director Addington seconded the motion.

There being no objections, the Motion to Approve the Resolution to Update Committee Appointments was approved unanimously.

13. New Business

13a. Entertain a Motion to Approve a Donation Agreement between GRF and Duplicate Bridge Club

Director Milliman read the following resolution:

RESOLUTION 90-21-50 **Donation Agreement between GRF and Duplicate Bridge Club**

This Agreement, entered into this 7th day of December, 2021, is by and between the Golden Rain Foundation ("GRF"), a California non-profit mutual benefit corporation and Duplicate Bridge Club ("Donor").

WHEREAS, GRF and Donor recognize the **importance** of community facilities and amenities; and

WHEREAS, GRF and Donor acknowledge the benefit of donations when they have a purpose consistent with GRF goals and are in the best interest of Laguna Woods Village;

WHEREAS, the Donor has offered to donate the funds totaling approximately \$680 to have the Clubhouse 7 bridge room repainted using VMS staff;

WHEREAS, the Recreation Department Director or COO reviewed and affirms the proposed donation meets the criteria for acceptance contained in the GRF Donation Policy:

- a. Meet a true need of the facility;
- b. Not interfere with the intended current or future use of the facility; and
- c. Not require the relocation of other equipment or infrastructure to accommodate the donation.

NOW THEREFORE BE IT RESOLVED, December 7, 2021, that GRF and Donor in accordance with the described conditions and obligations, hereinafter set forth and agrees as follows:

Section 1 The donation, known as Duplicate Bridge Club funding of Clubhouse 7 bridge room repainting, described below, is donated in its entirety to GRF, hereafter owned by GRF and managed on behalf of the residents of Laguna Woods Village by Village Management Services, Inc. (VMS)

Section 2 Donation description: funding of cost to repaint the Clubhouse
7 bridgeroom north and south walls
Space of facility: Bridge Room Location: Clubhouse 7
Additional information:

Section 3 Amount of Donation (estimated by VMS Painting Division)
Item cost: \$118.90
Installation cost: \$561.15
Maintenance cost: \$0.00

Total estimated donation: \$680.05

Section 5 GRF reserves the right to move/remove and/or retire the donation following cessation of the five-year period. The term shall commence upon the date entered into and indicated above.

Section 6 GRF will not replace the donation or community space improvement if it is stolen, vandalized, worn out, irreparably damaged, destroyed or expires.

Section 7 Installation and Maintenance: GRF shall be responsible for installation and maintenance of the item, including any reasonable repairs.

Section 8 Term: The term of this agreement is a minimum of five years or beyond, if applicable.

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized to carry out this resolution as written.

Director Milliman made a motion to accept the donation, Director Addington seconded the motion.

Discussion ensued among the directors

Hearing no objections, the motion was approved by unanimously.

13b. Entertain a Motion to Approve to Introduce a Revision to the Saddleback Emeritus Institute Parking Fee (DECEMBER Initial Notification—Must postpone 28-days for member review and comments to comply with Civil Code §4360)

Director Milliman read the following resolution:

RESOLUTION 90-21-XX
Saddleback College Emeritus Institute Parking Fee

WHEREAS, the Saddleback College Emeritus Institute provides educational services to residents and non-residents of Laguna Woods Village, and;

WHEREAS, staff recommends the GRF Board of Directors adopt resolution 90-

21-XX to change non-resident parking fee equivalent to mirror District campus parking fees, and;

WHEREAS, October 1, 2019, that the Board of Directors of this Corporation implemented a Student Parking Pass Fee of \$50 per semester (\$30 for summer semester) for non-resident students who take Saddleback College Emeritus Institute courses in Laguna Woods Village, effective with the spring Semester 2020 enrollment, and;

WHEREAS, December 6, 2021, an agreement was accepted to match South Orange County Community College District (SOCCCD) campus parking fee which is \$40 per semester (\$25 for summer semester), subject to change each semester as per SOCCCD campus parking fees, and;

NOW THEREFORE BE IT RESOLVED, [DATE] the Board of Directors of this Corporation hereby adopts South Orange County Community College District (Saddleback College Emeritus Institute) parking fee of \$40 per semester (\$30 for summer semester), **subject to change each semester as per SOCCCD campus parking fees** and;

RESOLVED FURTHER, that this resolution shall be effective January 1, 2022, and Resolution 90-19-49 adopted November 1, 2019, is hereby superseded and canceled and fees updated according to this resolution, and;

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

Director Milliman moved to postpone for 28-day review. Director Skillman seconded the motion.

Discussion ensued among the directors.

Director Milliman made an amendment to add “subject to change each semester as per SOCCCD campus parking fees” to the fifth paragraph. Director Addington seconded the motion.

Hearing no objections, the resolution was approved as amended.

This item was addressed earlier in the meeting

14. The Board took a 5-minute break.

15. Committee Reports

- a. Report of the Finance Committee/Financial Reports – Director Hopkins gave the update from the committee. The committee met on October 20, 2021; next meeting December 15, 2021, at 1:30 p.m. in Board Room/virtual meeting.

- (1) GRF Treasurer’s Report – Director Hopkins
- (2) GRF Finance Committee Report

- b. Trash Report - Director Addington reported on trash. The committee met on November 18, 2021; next meeting on December 9, 2021.

Director Mukhopadhyay came back at 12:05 p.m.

- c. Strategic Planning Committee—Director Dotson. The committee met on June 28, 2021; next meeting TBA.
- d. Report of the Community Activities Committee – Director Horton. The committee met on November 8, 2021; next meeting December 9, 2021, at 1:30 p.m. as a virtual meeting.
 - (1) Equestrian Center Ad Hoc Committee – President Carpenter. The committee met on November 4, 2021; next meeting January 26, 2022, at 1:00 p.m. in the Board Room and as a virtual meeting.
- e. Report of the Landscape Committee – Director Horton update from the committee. The committee met on November 10, 2021; next meeting TBA.
- f. Report of the Maintenance & Construction Committee – Director Garthoffner. The committee met on October 13, 2021, in closed session; next meeting December 8, 2021, at 9:30 a.m. in Board Room/virtual meeting.
 - (1) Report of the Clubhouse Renovation Ad Hoc Committee – Director Garthoffner. The Committee met on September 22, 2021; next meeting TBA.
- g. Report of the Media and Communications Committee—Director Milliman. The committee met on November 17, 2021; next meeting December 20, 2021, at 1:30 p.m. in the Board Room/virtual meeting.
- h. Report of the Mobility & Vehicles Committee – Director Tibbetts. The Committee met on October 6, 2021; next meeting December 1, 2021, at 1:30 p.m. in Board Room/virtual meeting.
- i. Report of the Security & Community Access Committee – Director Tibbetts. The Committee met on October 25, 2021; next meeting February 28, 2021, at 1:30 p.m. in Board Room/virtual meeting.
 - (1) Report of the Laguna Woods Village Traffic Hearings – Director Dotson. The Traffic Hearing held on October 20, 2021 was canceled; next hearings on December 15, 2021, at 9:00 a.m. as a hybrid/virtual meeting.
- j. Report of the Disaster Preparedness Task Force – President Carpenter. The Task Force met on November 30, 2021; next meeting January 25, 2022, at 9:30 a.m. in the board room and as a virtual meeting.
- k. Information Technology Advisory Committee – Director Hopkins commented that the Committee has been meeting in closed session. The Committee met on November 18, 2021, at 1:30 p.m.; next meeting will be held on December 10, 2021 at 1:30 p.m.

16. Future Agenda Items - *All matters listed below are items for future Board Meetings. No action will be taken by the Board on these agenda items at this meeting.*

17. Director's Comments

18. Recess - *At this time, the Meeting recessed for lunch and reconvened to Executive Session to*

December 7, 2021

discuss the following matters per California Civil Code §4935: Member Disciplinary Matters; Personnel Matters; Contractual Matters; and Litigation Matters.

Closed Session Agenda

VMS Board Update

Approve the Agenda

Approve the Minutes of:

(a) November 2, 2021 – Regular Closed Session

Discuss and Consider Personnel Matters

Discuss and Consider Contractual Matters

Discuss Legal/Legislation Matters

Discuss Member Disciplinary Matters

19. Adjournment

The meeting was adjourned at 3:21 p.m.

DocuSigned by:

Joan Milliman

B855D0FC004A480

Joan Milliman, Secretary of the Board
Golden Rain Foundation

STAFF REPORT

DATE: January 4, 2022
FOR: Board of Directors
SUBJECT: Saddleback College Emeritus Institute Parking Fees

RECOMMENDATION

Staff recommends the GRF Board of Directors approve resolution 90-21-XX (Saddleback College Emeritus Institute Parking Fee) authorizing GRF to change non-resident parking fees equivalent to mirror District campus parking fees.

BACKGROUND

The Emeritus Institute has provided free higher education classes to Laguna Woods Village residents and non-residents for over 35 years. The institute's mission is to "promote lifelong learning by providing academically rigorous, mentally stimulating, socially engaging, and health improving courses for older adults throughout South Orange County."

Resolution 90-19-49 (Attachment 1) was adopted October 1, 2019 which stated that the Board of Directors of this Corporation hereby implements a Student Parking Pass Fee of \$50 per semester (\$30 for summer semester) for non-resident students who take Saddleback College Emeritus Institute courses in Laguna Woods Village, effective with the Spring Semester 2020 enrollment.

At the December 6, 2021 closed session GRF meeting, the Board will consider the South Orange County Community College District (SOCCCD) Emeritus Institute Facility Use Agreement Emeritus Institute Facility Use Agreement for the period of January 1, 2022 to December 31, 2026 which includes a reduction in parking fees to \$40 for fall/spring semesters and \$25 for summer sessions.

DISCUSSION

Pursuant to the new agreement with SOCCCD, the current non-resident parking fee resolution 90-19-49 is subject to supersede and cancellation to reflect the proposed college parking fee of \$40 per regular semester and \$25 for the summer session; subject to change each semester as per SOCCCD campus parking fees;

FINANCIAL ANALYSIS

GRF is responsible to pay for all the equipment maintenance, repair and utility costs associated with the Emeritus classes. In 2019, GRF received \$44,135 from non-resident parking fees and the intellectual benefit of having free educational classes for Laguna Woods Village residents. The new contract agreement coincides with the District campus parking fee of \$40 for the fall/spring semesters and \$25 for the summer session.

Due to operational changes, in person enrollment for the spring 2022 semester classes in Laguna Woods Village is considerably lower than in previous years. Current enrollment has 1,100 students registered. The 2019 spring semester had approximately 2,700 students registered of which 1,500 were non-residents.

It is estimated that 500 of the current 1,100 enrolled students are non-residents and will need to purchase a parking pass providing \$20,000 (\$40x500) in revenue for the spring semester. Additionally, the District has agreed to pay labor fees for in person classes that require room set-ups. The current schedule has nine chargeable classes; therefore, the spring semester revenue is projected to be \$3,366 (\$22 labor rate x 9 classes x 17 weeks of instruction).

Total fall and spring semester revenue is anticipated to be \$40,000 for parking (\$40x500x2) and \$7,000 for labor costs, equating to \$47,000; \$2,865 more than in 2019.

Prepared By: Brian Gruner, Recreation and Special Events Director

Reviewed By: Siobhan Foster, COO
Jose Campos, Interim Financial Services Director

ATTACHMENT(S)

ATT 1: GRF Emeritus Institute Non-Resident Parking Pass Resolution 90-19-49

ATT 2: Proposed Resolution 90-22-XX

Attachment 1



RESOLUTION 90-19-49

WHEREAS, the Saddleback College Emeritus Institute provides educational services to residents and non-residents of Laguna Woods Village; and

WHEREAS, a concern was raised that non-residents use the equipment and facilities during class time at no charge, while the residents pay monthly assessments to upkeep GRF property;

NOW THEREFORE BE IT RESOLVED, October 1, 2019, that the Board of Directors of this Corporation hereby implements a Student Parking Pass Fee of \$50 per semester (\$30 for summer semester) for non-resident students who take Saddleback College Emeritus Institute courses in Laguna Woods Village, effective with the Spring Semester 2020 enrollment; and

RESOLVED FURTHER, that such fees shall be used to defray the operational and administrative costs, and shall be collected during the time of student gate pass distribution; and

RESOLVED FURTHER, that Resolution 90-10-31 adopted May 4, 2010 is hereby superseded and cancelled; and

RESOLVED FURTHER, that the officers and agents of this Corporation are hereby authorized on behalf of this Corporation to carry out the purpose of this Resolution.

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Attachment 2



RESOLUTION 90-22-XX
Saddleback College Emeritus Institute Parking Fee

WHEREAS, the Saddleback College Emeritus Institute provides educational services to residents and non-residents of Laguna Woods Village, and;

WHEREAS, staff recommends the GRF Board of Directors adopt resolution 90-21-XX to change non-resident parking fee equivalent to mirror District campus parking fees, and;

WHEREAS, October 1, 2019, that the Board of Directors of this Corporation implemented a Student Parking Pass Fee of \$50 per semester (\$30 for summer semester) for non-resident students who take Saddleback College Emeritus Institute courses in Laguna Woods Village, effective with the spring Semester 2020 enrollment, and;

WHEREAS, December 6, 2021, an agreement was accepted to match South Orange County Community College District (SOCCCD) campus parking fee which is \$40 per semester (\$25 for summer semester), subject to change each semester as per SOCCCD campus parking fees, and;

NOW THEREFORE BE IT RESOLVED, January 4, 2022 the Board of Directors of this Corporation hereby adopts South Orange County Community College District (Saddleback College Emeritus Institute) parking fee of \$40 per semester (\$30 for summer semester), and;

RESOLVED FURTHER, that this resolution shall be effective January 1, 2022, and Resolution 90-19-49 adopted November 1, 2019, is hereby superseded and canceled and fees updated according to this resolution, and;

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

December Initial Notification
28-day notification for member review and comments to comply with Civil Code §4360 has been satisfied

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RESOLUTION 90-22-xx**GRF Committee Appointments**

RESOLVED, January 4, 2022, that the following persons are hereby appointed and ratified to serve on the Committees of this Corporation:

Strategic Planning Committee

Debbie Dotson, Chair (GRF)
James Hopkins (GRF)
Gan Mukhopadhyay, Alternate (GRF)
Robert Mutchnick (Third)
Nathaniel Ira Lewis (Third)
Anthony Liberatore, **Alternate** (United)
Cash Achrekar (United)
Reza Bastani (United)
Ryna Rothberg (Mutual 50)
Advisors: Dick Rader, Gay Page

Community Activities Committee

Yvonne Horton, Chair (GRF)
Elsie Addington (GRF)
Joan Milliman, Alternate (GRF)
Annie McCary (Third)
Cush Bhada (Third)
Maggie Blackwell (United)
Pearl Lee (United)
Ryna Rothberg, (Mutual 50)
Advisor: Roland Boudreau

Equestrian Center Ad Hoc Committee

Bunny Carpenter, Chair (GRF)
Yvonne Horton (GRF)
Cush Bhada (Third)
Annie McCary, (Third)
Pat English (United)
Pearl Lee (United)
Advisors: Gary Empfield, Susan Hemberger

Revenue Resources Ad Hoc Committee

Cush Bhada (Third)
Donna Rane-Szostak (Third)
Yvonne Horton, Chair (GRF)
Bunny Carpenter (GRF)

Diane Casey (United)

Azar Asgari (United)

Advisors: Dennis Bordeaux, Dick Rader, Dave Beneck, Fred Vogt

Finance Committee

James Hopkins, Chair (GRF)

Elsie Addington (GRF)

Deborah Dotson, Alternate (GRF)

Donna Rane-Szostak (Third)

Mark Laws (Third)

Azar Asgari (United)

~~Diane Casey, Alternate (United)~~

~~Anthony Liberatore (United)~~

Al Amado, (Mutual 50)

Sue Stephens, Alternate (Mutual 50)

Advisor: Rosemarie diLorenzo

Information Technology Advisory Committee (ITAC)

James Hopkins, Chair (GRF)

Bunny Carpenter (GRF)

Deborah Dotson (GRF)

Diane Casey (United)

~~Vacant (United)~~

Lynn Jarrett (Third)

Mark Laws (Third)

Advisor: Sue Margolis

Landscape Committee

Juanita Skillman, Chair (GRF)

Reza Karimi (GRF)

Yvonne Horton Alternate (GRF)

Maggie Blackwell (United)

~~Diane Casey (United)~~

~~Pat English (United)~~

Lynn Jarrett, (Third)

Nathaniel Ira Lewis (Third)

Annie McCary, Alternate (Third)

~~Azar Asgari, Alternate (United)~~

Vacant (Mutual 50)

Maintenance & Construction Committee

Egon Garthoffner, Chair (GRF)

Gan Mukhapadhyay (GRF)

Reza Karimi, Alternate (GRF)

James Cook (Third)

~~John Frankel (Third)~~

~~Cush Bhada, Alternate (Third)~~

Ralph Engdahl (Third)

~~Cash Achrekar (United)~~

~~Anthony Liberatore (United)~~

~~Pat English (United)~~

~~Reza Bastani, Alternate (United)~~

Sue Stephens (Mutual 50)

Advisors: Richard Palmer, Steve Leonard, Bill Walsh, Carl Randazzo

Clubhouse Renovation Ad Hoc Committee

Egon Garthoffner, Chair (GRF)

Gan Mukhopadhyay (GRF)

Deborah Dotson (GRF)

Reza Karimi (GRF)

John Frankel (Third)

Cush Bhada, Alternate (Third)

Ralph Engdahl (Third)

Diane Casey (United)

~~Pat English (United)~~

Media and Communications

Joan Milliman, Chair (GRF)

Juanita Skillman (GRF)

Maggie Blackwell (United)

Deborah Dotson, Alternate (GRF)

Lynn Jarrett, Alternate (Third)

Annie McCary (Third)

James Cook (Third)

Neda Ardani (United)

Ryna Rothberg, (Mutual 50)

Advisors: Carmen Pacella, Tom Nash, Lucy Parker, Theresa Frost

Broadband Ad Hoc Committee

Joan Milliman, Chair (GRF)

Jim Hopkins (GRF)

Debbie Dotson (GRF)

Annie McCary (Third)

Lynn Jarrett (Third)

~~Diane Casey (United)~~

~~Vacant (United)~~

Mobility & Vehicles Committee

Don Tibbetts, Chair (GRF)

Egon Garthoffner (GRF)

Elsie Addington, Alternate (GRF)

James Cook (Third)

~~Cush Bhada (Third)~~

Maggie Blackwell (United)
Pearl Lee (United)
Margaret Bennett (Mutual 50)
Sue Stephens, Alternate (Mutual 50)
Advisor: Vashi Williams

Security and Community Access

Don Tibbetts, Chair (GRF)
Reza Karimi (GRF)
Annie McCary (Third)
Craig Wayne (Third)
Donna Rane-Szostak, Alternate (Third)
Cash Achrekar (United)
Reza Bastani (United)
Sue Stephens (Mutual 50)
Margaret Bennett, Alternate (Mutual 50)

OTHER COMMITTEES:

Disaster Preparedness Task Force

Carlos Rojas, Chair
Juanita Skillman (GRF)
Gan Mukhapadhyay (GRF)
James Cook (Third)
John Frankel (Third)
Donna Rane-Szostak, Alternate (Third)
~~Anthony Liberatore (United)~~
~~Diane Casey (United)~~
John Carter (Mutual 50)
Advisors: Tom Soule, Bruce Bonbright

Laguna Woods Village Traffic Hearings

(Chair will alternate between Boards)
Elsie Addington (GRF)
Deborah Dotson, Alternate (GRF)
John Frankel (Third)
~~Mark Laws (Third)~~
~~Donna Rane-Szostak, Alternate (Third)~~
Neda Ardani (United)
Anthony Liberatore, ~~Alternate~~ (United)
Board Members by Rotation (Mutual 50)

Purchasing Ad Hoc Committee

Bunny Carpenter, Chair (GRF)
Jim Hopkins (GRF)
Robert Mutchnick (Third)

Donna Rane-Szostak (Third)
Ralph Engdahl, Alternate (Third)
~~Cash Achrekar (United)~~
~~Diane Casey (United)~~
Anthony Liberatore (United)
Vacant (United)
Advisor: Carl Randazzo

Select Audit Task Force

James Hopkins (GRF)
Diane Phelps (VMS)
Elizabeth Roper (United)
Peggy Moore (Third)

RESOLVED FURTHER, that Resolution 90-21-48 adopted December 7, 2021, is hereby superseded and cancelled; and

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out this resolution.

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STAFF REPORT

DATE: January 4, 2022
FOR: Board of Directors
SUBJECT: Donation Agreement between GRF and Equestrian Boarders
for Dressage Court

RECOMMENDATION

Staff recommends that the GRF Board of Directors approve a resolution of the donation of a full-size dressage court for the Laguna Woods Village Equestrian Center in accordance with the Donation Policy (Resolution 90-20-21).

BACKGROUND

The Equestrian Center has previously focused on Western riding however, with recent enhancements to the facility, facility users have expressed an interest in English riding. The object of training a dressage horse is to develop a harmonious and fluid moving horse that performs from almost imperceptible signals from the rider.

DISCUSSION

Resident boarders have graciously purchased a full-size dressage court to contribute to the Equestrian Center for use by all riders (Attachment 1). Currently, the dressage court is only available to the owners that purchased the court. The cost of the full-size dressage court (with planters, letters and flowers) totals \$1,200.

The donated dressage court, located in the large arena (Attachment 2), is to benefit both the horses and riders by providing an opportunity for riders to school exercises that improve muscling and the physical condition of horses. In addition, it provides structure to better teach riders of all riding disciplines.

FINANCIAL ANALYSIS

None.

Prepared By: Jennifer Murphy, Recreation Manager

Reviewed By: Brian Gruner, Recreation and Special Events Director
Jose Campos, Interim Finance Director
Siobhan Foster, COO

ATTACHMENT(S)

ATT 1: Recreation Committee Request Form
ATT 2: Dressage Court Image

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Attachment 1



Recreation Committee Request Form

PLEASE NOTE: THIS FORM IS NOT FOR ROUTINE RECREATION REQUESTS

Your request is important to us and will be handled accordingly. Per the policy of the Golden Rain Foundation (GRF), if your request falls outside the scope of the Recreation Department's authority, it will be forwarded to the Community Activities Committee (CAC) for review. If you are unsure whether your request falls into this category, please contact the on-site facility Supervisor or the Recreation Manager at 597-4482 in order to make that determination. If it does, you may receive written confirmation acknowledging receipt of your request. CAC will then review the request and determine the proper course of action. If necessary, CAC will make a recommendation to the GRF Board of Directors for action. You will then be notified of the Committee or Board's decision. Please be patient as this process may take several months.

Print Requestor Name: David Cohen Date: 11/30/21

Print Individual, Club or Organization Name: _____

Manor: 911-C Phone: 908-723-7337 E-mail: dscohen1951@gmail.com

Request (please check one):

☐ Change/Exception to Policy ☒ Donation ☐ Staff Time Request
☐ Equipment Request ☐ Facility Request ☐ Other: _____

Explanation:

Please explain the circumstances of your request. Include approximate cost, dates, times and locations when necessary. Please use reverse side or attach a separate sheet if necessary.

Dressage arena being donated to benefit
the horses and riders of the equestrian
center. The "court" will provide an
opportunity for riders to school exercises
that improve muscling and condition
of our horses. It also provides structure
to better teach riders of all disciplines.

Requestor Signature: David Cohen

Signatures of All Other Individuals/Club Presidents Affected by this Request:

Signature	Manor #	For	Undecided	Against
<u>David Cohen</u>	<u>911-C</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Pam Caskey</u>	_____	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<u>Roberta Boyer</u>	_____	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Please attach a separate sheet if more signatures are necessary)

PLEASE FORWARD COMPLETED REQUEST FORM TO:

Laguna Woods Village Recreation Department
P.O. Box 2220, Laguna Woods, CA 92637

Debbie Shapiro

☒ ☐ ☐

Agenda Item #12
Page 1 of 1

Attachment 2





RESOLUTION 90-22-XX
**Donation Agreement between GRF and Equestrian Boarders
for Dressage Court**

This Agreement, entered into this 4th day of January, 2022, is by and between the Golden Rain Foundation ("GRF"), a California non-profit mutual benefit corporation and equestrian boarders (Donor) who donated a dressage court for the large arena.

WHEREAS, GRF and Donor recognize the important of community facilities and amenities; and

WHEREAS, GRF and Donor acknowledge the benefit of donations when they have a purpose consistent with GRF goals and are in the best interest of Laguna Woods Village; and

WHEREAS, the Donor has offered to donate the equestrian dressage court totaling approximately \$1,200.00; and

WHEREAS, the Recreation and Special Events Department Director or COO reviewed and affirms the proposed donation meets the criteria for acceptance contained in the GRF Donation Policy:

- a. Meet a true need of the facility;
- b. Not interfere with the intended current or future use of the facility; and
- c. Not require the relocation of other equipment or infrastructure to accommodate the donation.

NOW THEREFORE BE IT RESOLVED, January 4, 2022 that GRF and Donor in accordance with the described conditions and obligations, hereinafter set forth and agree as follows:

Section 1 The donation, known as equestrian dressage court, described below, is donated in its entirety to GRF, hereafter owned by GRF and managed on behalf of the residents of Laguna Woods Village by Village Management Services, Inc. (VMS)

Section 2 Donation description: equestrian dressage court
Space of facility: Equestrian Center large arena
Location: Equestrian Center

- Section 3 Amount of Donation
- | | |
|--------------------------|---------------|
| Item cost: | \$1,200.00 |
| Installation cost: | \$0.00 |
| Maintenance cost: | <u>\$0.00</u> |
| Total estimated donation | \$1,200.00 |
- Section 4 GRF reserves the right to move/remove and/or retire the donation following cessation of the five-year period. The term shall commence upon the date entered into and indicated above.
- Section 5 GRF will not replace the donation or community space improvement if it is stolen, vandalized, worn out, irreparably damaged, destroyed or expires.
- Section 6 Installation and Maintenance: GRF shall be responsible for installation and maintenance of the item, including any reasonable repairs.
- Section 7 Term: The term of this agreement is a minimum of five years or beyond, if applicable.

RESOLVED FURTHER, that the officers and agents of this corporation are hereby authorized to carry out this resolution as written.

ENDORSEMENT (to Finance Committee)

Pool Operating Hours and Lifeguard Services Modification

Authorize the Community Activities Committee recommendation to review the proposed modifications to pool operating hours and lifeguard services to enhance pool operating efficiencies. The estimated annual cost savings are \$117,230.

Current hours of operation and costs

Pool #	Current Winter Hours	Current Summer Hours
Pool 1	7 a.m. to 6 p.m.	7 a.m. to 7 p.m.
Pool 2	7 a.m. to 6 p.m.	7 a.m. to 7 p.m.
Pool 4	7 a.m. to 10 p.m.	7 a.m. to 10 p.m.
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.
Pool 6	Closed	12 p.m. to 6 p.m.

Winter Hours: October 1 to Memorial Day Weekend

Summer Hours: Memorial Day Weekend to September 30

Proposed modified hours of operation

Pool #	Proposed Winter Hours	Proposed Summer Hours	Cost Savings
Pool 1	8 a.m. to 5 p.m.	7 a.m. to 7 p.m.	\$18,615
Pool 2	7 a.m. to 6 p.m. (No Lifeguard)	7 a.m. to 7 p.m. (No Lifeguard)	\$80,000
Pool 4	8 a.m. to 9 p.m.	7 a.m. to 10 p.m.	\$18,615
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.	N/A
Pool 6	Closed	12 p.m. to 6 p.m.	N/A
			Total Savings: \$117,230

Winter Hours: October 1 to Memorial Day Weekend

Summer Hours: Memorial Day Weekend to September 30

Motion was made to recommend approval of the proposed option 2 as presented by staff:

Pool #	Winter Hours	Summer Hours
Pool 1	8 a.m. to 5 p.m.	7 a.m. to 7 p.m.
Pool 2	7 a.m. to 6 p.m. No Lifeguard	7 a.m. to 6 p.m. No Lifeguard
Pool 4	8 a.m. to 9 p.m.	7 a.m. to 10 p.m.
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.
Pool 6	closed	12 p.m. to 6 p.m. (summer only)

Motion passed unanimously.

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STAFF REPORT

DATE: January 4, 2022
FOR: Board of Directors
SUBJECT: Pool Operating Hours and Lifeguard Services Modification

RECOMMENDATION

Entertain a motion to approve the proposed modifications to pool operating hours and lifeguard services (Attachments 1 and 2) to enhance pool operating efficiencies. The estimated annual cost savings of the alternatives range from \$117,230 and \$201,000.

BACKGROUND

Laguna Woods Village has four large community pools (Pools 1, 2, 3, 4) and one small community pool (Pool 6) providing ample swimming opportunities for Village residents. In January 2017, lifeguard services were outsourced to Premier Aquatics at a current annual cost of \$460,000.

In August 2021, when considering budget savings ideas, the VMS board directed staff to review pool operations, including the current Premier Aquatics contract, and utilization data (Attachment 3) to identify options to reduce aquatic expenditures. Many ideas were presented and discussed including the elimination of and/or reduction in lifeguard services.

On October 27, 2021, the VMS board/staff recommended a pool operation proposal (option 1) with an annual cost savings of approximately \$201,000 be considered by the Golden Rain Foundation (GRF) and Community Activities Committee (CAC) since pool operations are under GRF purview.

On December 9, 2021, the Community Activities Committee recommended the proposed pool operating hours and lifeguard services modification resulting in the estimated annual cost savings of \$117,230.

On December 15, 2021 Finance Committee meeting, the committee affirmed the CAC recommendation of the proposed pool operating hours and lifeguard services modification resulting in the estimated annual cost savings of \$117,230.

DISCUSSION

As a next step, Recreation and Special Events staff met with the CAC Chair and GRF President to review and discuss the proposed modification to pool operating hours, lifeguard services and resulting cost savings. Through discussion, the Chair and President indicated that the proposal

may adversely affect pool users and requested staff develop another alternative (option 2). Staff calculated a new pool operating proposal with the following parameters:

1. Reduce hours of operation at Pool 1 and Pool 4 by two hours per day (\$37,230 savings); and
2. Have no lifeguard present at Pool 2 (\$80,000 savings).

If GRF were to use option 1 (VMS board/staff alternative), the difference between the \$201,000 savings and the \$117,230 savings is derived from a single year-round schedule as opposed option 2's (GRF/staff alternative) proposal of a dual summer/winter schedule with allowing pools to open without a lifeguard present. The total annual operating hour difference is 1,738 hours (option 2 total operating hours is 14,174 and option 1 is 12,436 hours).

Table 1: Comparison of Option 1 (VMS board/staff) with Option 2 (GRF/staff)

Pool #	Option 1	Option 2	
	Year-Round Hours	Winter Hours	Summer Hours
Pool 1	8 a.m. to 5 p.m.	8 a.m. to 5 p.m.	7 a.m. to 7 p.m.
Pool 2	7 a.m. to 6 p.m. No Lifeguard	7 a.m. to 6 p.m. No Lifeguard	7 a.m. to 6 p.m. No Lifeguard
Pool 4	8 a.m. to 9 p.m.	8 a.m. to 9 p.m.	7 a.m. to 10 p.m.
Pool 5	6 a.m. to 4 p.m.	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.
Pool 6	12 p.m. to 6 p.m. (summer only)	Closed	12 p.m. to 6 p.m. (summer only)
Subtotal - Hours	12,436	8,126	6,048
Total – Annual Hours	12,436	14,147	

Modifying the current pool operating hours and reducing the amount of lifeguard hours would enhance pool operation efficiency by streamlining pool operating hours based on utilization data while reducing the cost of lifeguard services.

Pool 2 was identified as the least utilized pool, averaging 9,000 uses per year. In addition, it's a designated lap pool by design and use, making it the ideal pool to implement the elimination of a lifeguard as people who generally swim there are serious lap swimmers and tend to be in good physical health. The no lifeguard concept at Pool 2 will be reviewed on a monthly basis to ensure a smooth transition and to analyze and mitigate any problems that may arise.

Legally, the pools do not require a lifeguard as long as proper signage is placed on the pool deck and entry gates, clearly indicating that no lifeguard is present and that swimmers swim at their own risk. In addition, all pools have the necessary rescue equipment such as rescue rings, poles, and an emergency phone to call 911 in the event of an emergency.

Staff also contacted GRF's insurance broker and casualty team who reached out to the general liability insurance company's underwriter to make sure there are no insurance requirements

and/or concerns. The insurance company stated that *“not having life guards has no immediate impact on premium in that they don’t rate for the exposure. However, if risk control visited the property and made a recommendation that the insured have lifeguards at the pools, and the insured did not comply, that could have future impact on premium or available credits”* (Attachment 4).

FINANCIAL ANALYSIS

With the elimination of lifeguard services at Pool 2 and the modified pool operating hours at Pool 1 and Pool 4, GRF would yield an approximate operating savings of \$117,230 (\$37,230 + \$80,000). Using the VMS/staff analysis by having a single year-round schedule, reduced hours of operation and opening without a lifeguard would result in a potential \$201,000 savings.

Prepared By: Brian Gruner, Recreation and Special Events Director

Reviewed By: Siobhan Foster, Chief Operating Officer
Jose Campos, Interim Financial Services Director
Dan Yost, Risk Manager

ATTACHMENT(S)

ATT 1: Current and Proposed Pool Operating Schedule with Cost Savings Estimate

ATT 2: Aquatic Lifeguard Services Recommendation

ATT 3: Pool Utilization Data

ATT 4: GRF Insurance Underwriter e-mail response

ATT 5: Resolution 90-22-XX Pool Operating Hours and Lifeguard Services
Modification

Attachment 1

Current hours of operation and costs

Pool #	Current Winter Hours	Current Summer Hours
Pool 1	7 a.m. to 6 p.m.	7 a.m. to 7 p.m.
Pool 2	7 a.m. to 6 p.m.	7 a.m. to 7 p.m.
Pool 4	7 a.m. to 10 p.m.	7 a.m. to 10 p.m.
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.
Pool 6	Closed	12 p.m. to 6 p.m.

Winter Hours: October 1 to Memorial Day Weekend

Summer Hours: Memorial Day Weekend to September 30

Proposed modified hours of operation

Pool #	Proposed Winter Hours	Proposed Summer Hours	Cost Savings
Pool 1	8 a.m. to 5 p.m.	7 a.m. to 7 p.m.	\$18,615
Pool 2	7 a.m. to 6 p.m. (No Lifeguard)	7 a.m. to 7 p.m. (No Lifeguard)	\$80,000
Pool 4	8 a.m. to 9 p.m.	7 a.m. to 10 p.m.	\$18,615
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.	N/A
Pool 6	Closed	12 p.m. to 6 p.m.	N/A
			Total Savings: \$117,230

Winter Hours: October 1 to Memorial Day Weekend

Summer Hours: Memorial Day Weekend to September 30

Attachment 2

10/18/2021

Aquatic Lifeguard Services Recommendation

In a cost savings effort, board members and staff have determined that the following pool operation modifications are recommended for fiscal year 2022 to reduce the \$460,000 lifeguard contract agreement by \$200,000 or more.

1) Modified hours of operation

Pool #	Current Hours	New Proposed Hours
Pool 1	7 a.m. to 6 p.m.	8 a.m. to 5 p.m.
Pool 2	7 a.m. to 6 p.m.	7 a.m. to 6 p.m. (No Lifeguard)
Pool 4	7 a.m. to 10 p.m.	8 a.m. to 9 p.m.
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 4 p.m.
Pool 6	12 p.m. to 6 p.m. (Summer Only for Kids Swim)	12 p.m. to 6 p.m. (Summer Only for Kids Swim)

A two-hour reduction in the hours of operation at Pools 1, 4 and 5 as proposed would yield a savings of \$56,000.

2) No lifeguard at Pool 2

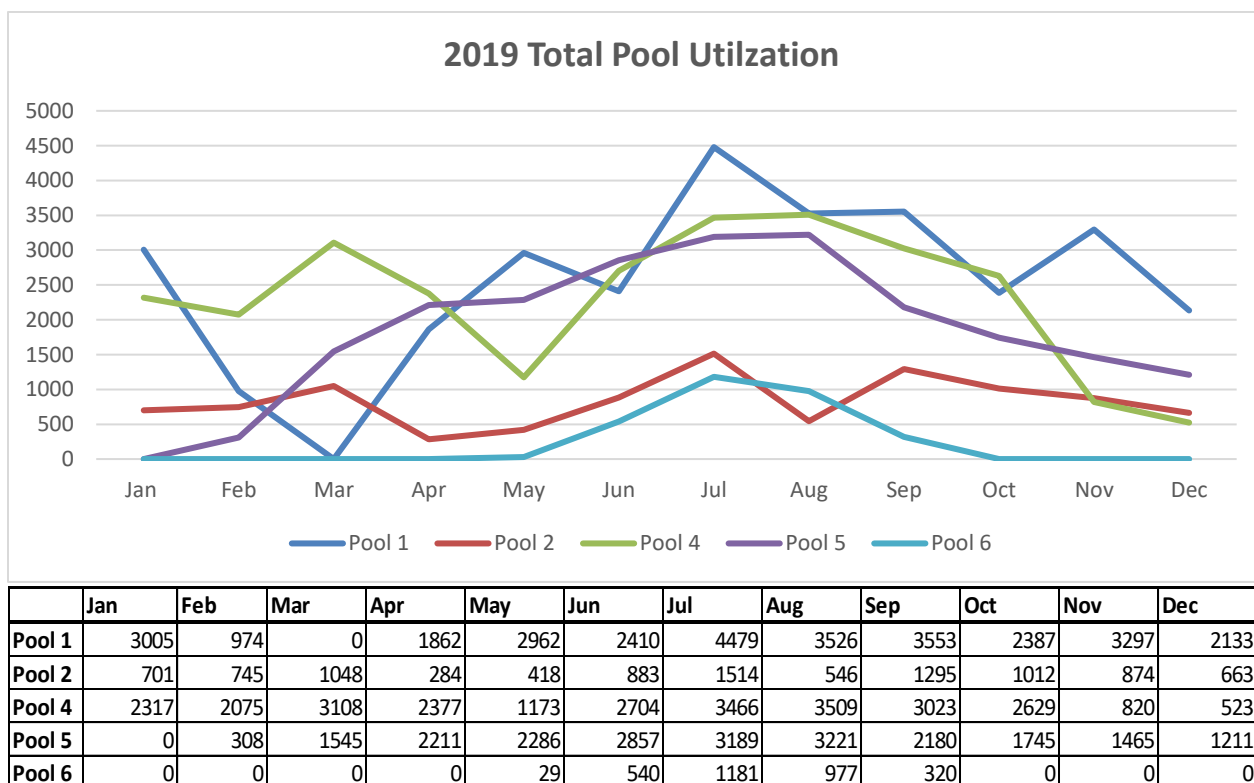
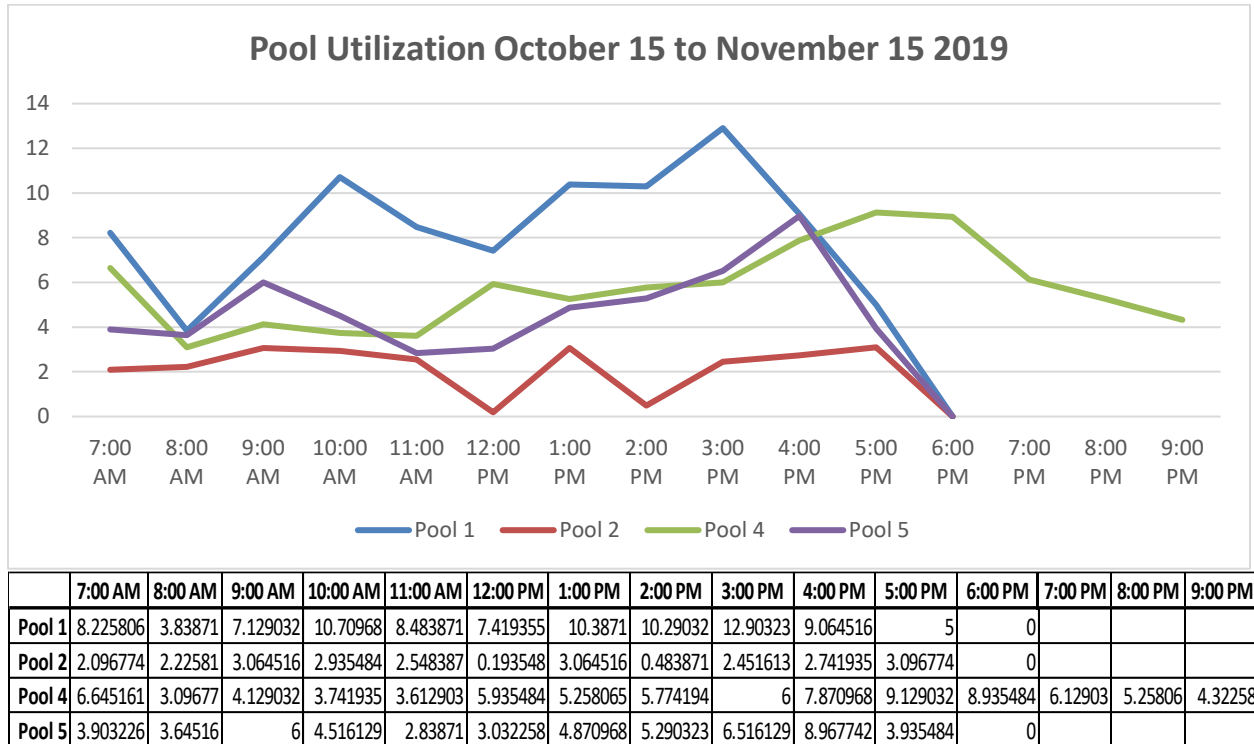
Pool 2 is the primary lap pool and the least utilized pool throughout the year, averaging only 9,200 swimmers annually. Those utilizing the pool tend to be active lap swimming residents to complete a workout and not as recreational use. Those who are more physically active tend to be healthier and less prone to health-related incidents such as heart attacks and strokes while swimming. Leaving Pool 2 open with no lifeguard provides an \$80,000 savings.

After reviewing the utilization data, additional savings of \$65,000 can be realized by having lifeguards start an hour after the pool opens with the exception of Pool 4 when a lifeguard would come in three hours after it opens at 8 a.m.

Under the proposed plan no new additional staff would be needed to assist with the aquatics operation.

Total Estimated Savings: \$201,000

Attachment 3



Attachment 4

From:
Sent: Wednesday, September 1, 2021 3:42 PM
To:
Cc:
Subject: RE: Life Guards at LWV Pools

Hi Dan,

Here is the underwriter's response to our Casualty Team regarding the Life Guards:
"She advised that having or not having life guards has no immediate impact on premium in that they don't rate for the exposure. However, if risk control visited the property and made a recommendation that the insured have lifeguards at the pools, and the insured did not comply, that could have future impact on premium or available credits. She advised we discuss risk management impact this may have. Have there been any instances where the lifeguard was needed? We will also want to make sure other controls are in place such as proper signage and lifesaving tools readily available and ensuring that the pools are gated and locked during off hours."
You can see their questions in the second paragraph, as well as the issues around risk control inspections for future inspections.

Thanks,

Account Executive, Vice President, Corporate Practice, Pacific South
T +1 602 245 1658
2325 E. Camelback Road Phoenix, AZ 85016 United States of America
www.marsh.com

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RESOLUTION 90-22-XX
Pool Operating Hours and Lifeguard Services
Modification

WHEREAS, staff was directed to propose modifications to pool operating hours and lifeguard services to enhance pool operating efficiencies. CAC recommended the following proposed pool operating hours and lifeguard services modification resulting in the estimated annual cost savings of \$117,230, subject to affirmation by the Finance Committee and board approval:

Proposed Pool Operating Hours and Lifeguard Services Modification:

Pool #	Winter Hours	Summer Hours
Pool 1	8 a.m. to 5 p.m.	7 a.m. to 7 p.m.
Pool 2	7 a.m. to 6 p.m. No Lifeguard	7 a.m. to 6 p.m. No Lifeguard
Pool 4	8 a.m. to 9 p.m.	7 a.m. to 10 p.m.
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.
Pool 6	closed	12 p.m. to 6 p.m. (summer only)

WHEREAS, on December 9, 2021 the Community Activities Committee (CAC) recommended the proposed pool operating hours and lifeguard services modification resulting in the estimated annual cost savings of \$117,230, and;

WHEREAS, at the December 15, 2021 Finance Committee meeting, the committee affirmed the CAC recommendation of the proposed pool operating hours and lifeguard services modification resulting in the estimated annual cost savings of \$117,230, and;

NOW THEREFORE BE IT RESOLVED, January 4, 2022 the Board of Directors of this Corporation hereby adopts recommended pool operating hours and lifeguard services modification resulting in the estimated annual cost savings of \$117,230; and;

RESOLVED FURTHER; that the officers and agents of this Corporation are hereby authorized on behalf of the Corporation to carry out the purpose of this resolution.

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GRF Financial Report

As of November 30, 2021



INCOME STATEMENT (in thousands)	ACTUAL
Assessment Revenue	\$28,803
Non-Assessment Revenue	\$11,860
Total Revenue	\$40,663
Total Expense	\$37,365
Net Revenue/(Expense)	\$3,298

GRF Financial Report

As of November 30, 2021



OPERATING ONLY INCOME STATEMENT (in thousands)		ACTUAL
Assessment Revenue		\$26,142
Non-Assessment Revenue		\$7,702
Total Revenue		\$33,844
Total Expense ¹		\$32,412
Operating Surplus		\$1,432

1) excludes depreciation

GRF Financial Report

As of November 30, 2021



INCOME STATEMENT (in Thousands)	ACTUAL	BUDGET	VARIANCE B/(W)
Assessment Revenue	\$28,803	\$28,803	\$0
Non-Assessment Revenue	\$11,860	\$12,185	(\$325)
Total Revenue	\$40,663	\$40,988	(\$325)
Total Expense	\$37,365	\$40,520	\$3,155
Net Revenue/(Expense)	\$3,298	\$468	\$2,830

GRF Financial Report

As of November 30, 2021



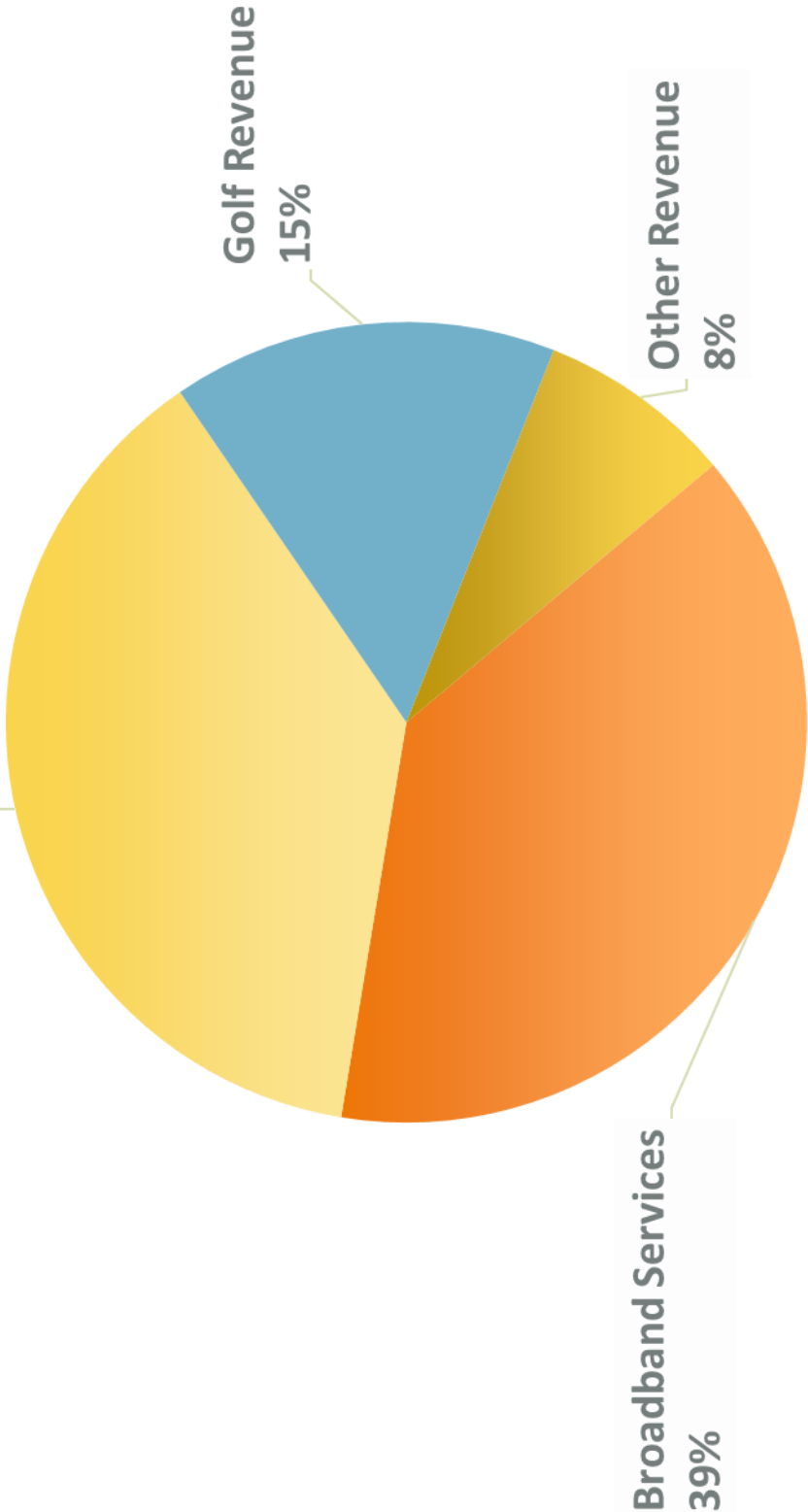
GRF Financial Report

As of November 30, 2021



**Total Non-assessment
Revenue \$11,859,647**

**Trust Facilities Fees
38%**

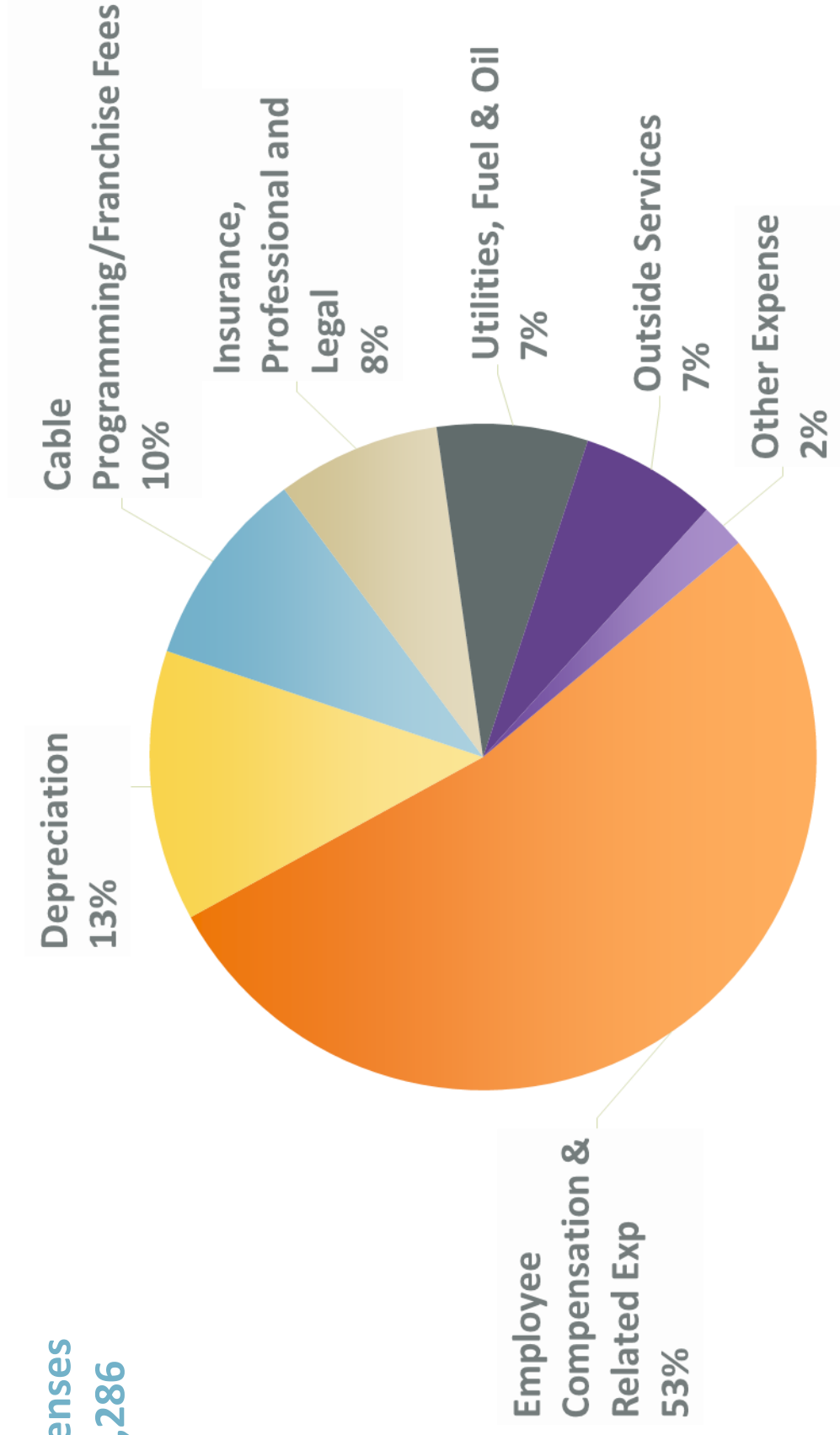


GRF Financial Report

As of November 30, 2021



Total Expenses
\$37,365,286

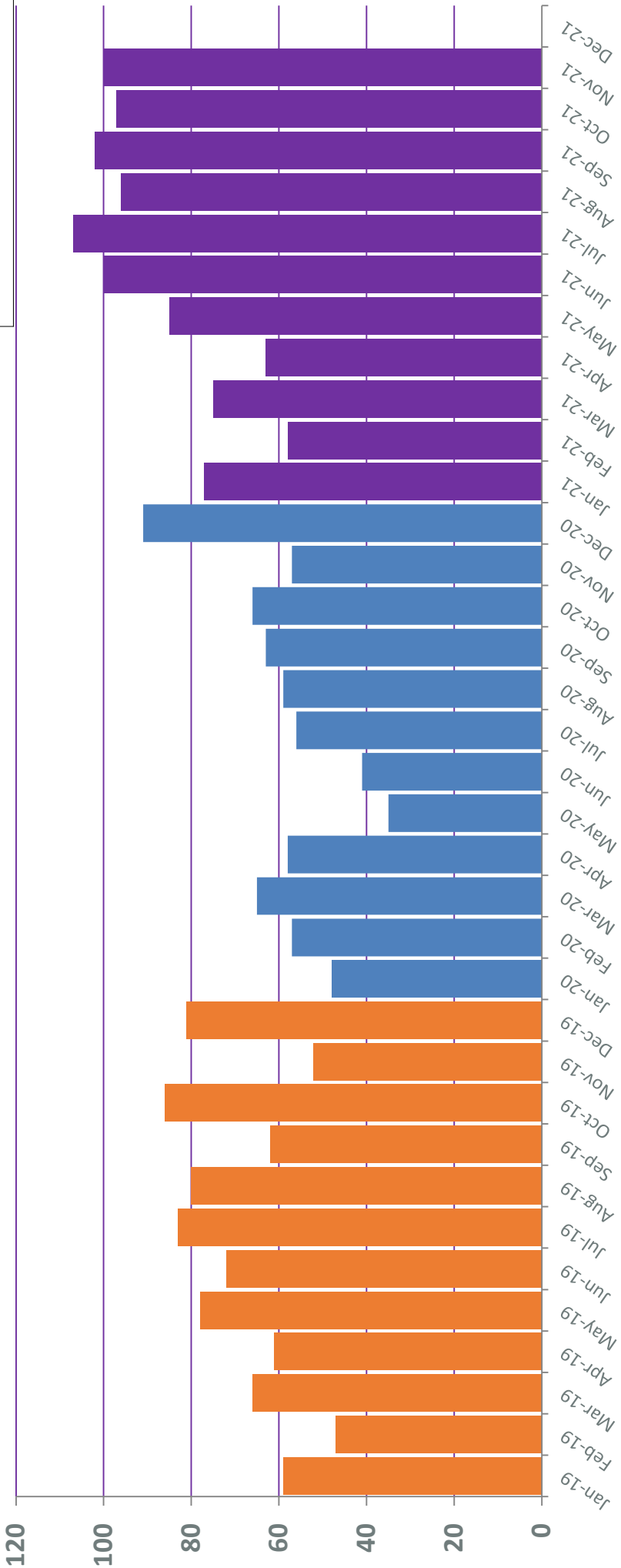


GRF Financial Report

As of November 30, 2021

Resale History — Consolidated

	NO. OF RESALES	AVG. RESALE PRICE
YTD 2019	746	\$358,712
YTD 2020	605	\$314,442
YTD 2021	960	\$381,935



GRF Financial Report

As of November 30, 2021



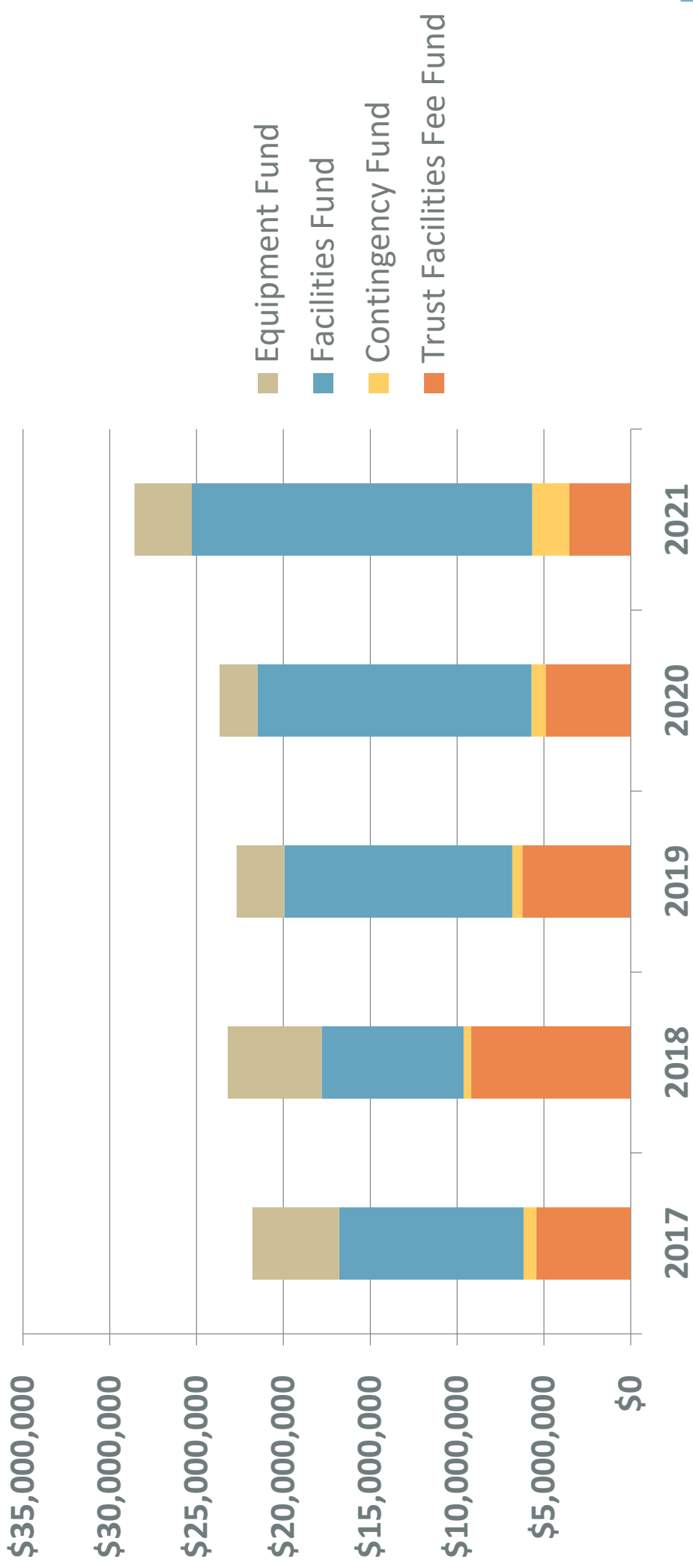
FUND BALANCES (in thousands)	ENDING BALANCE	WORK IN PROGRESS	ADJUSTED BALANCES
Equipment	\$4,408	\$1,114	\$3,294
Facilities	21,621	2,009	19,612
Contingency	2,189	43	2,146
Trust Facilities Fees	3,529	0	3,529
TOTAL	\$31,747	\$3,166	\$28,581

GRF Financial Report

As of November 30, 2021



Adjusted Fund Balances



GRF Financial Report

As of November 30, 2021

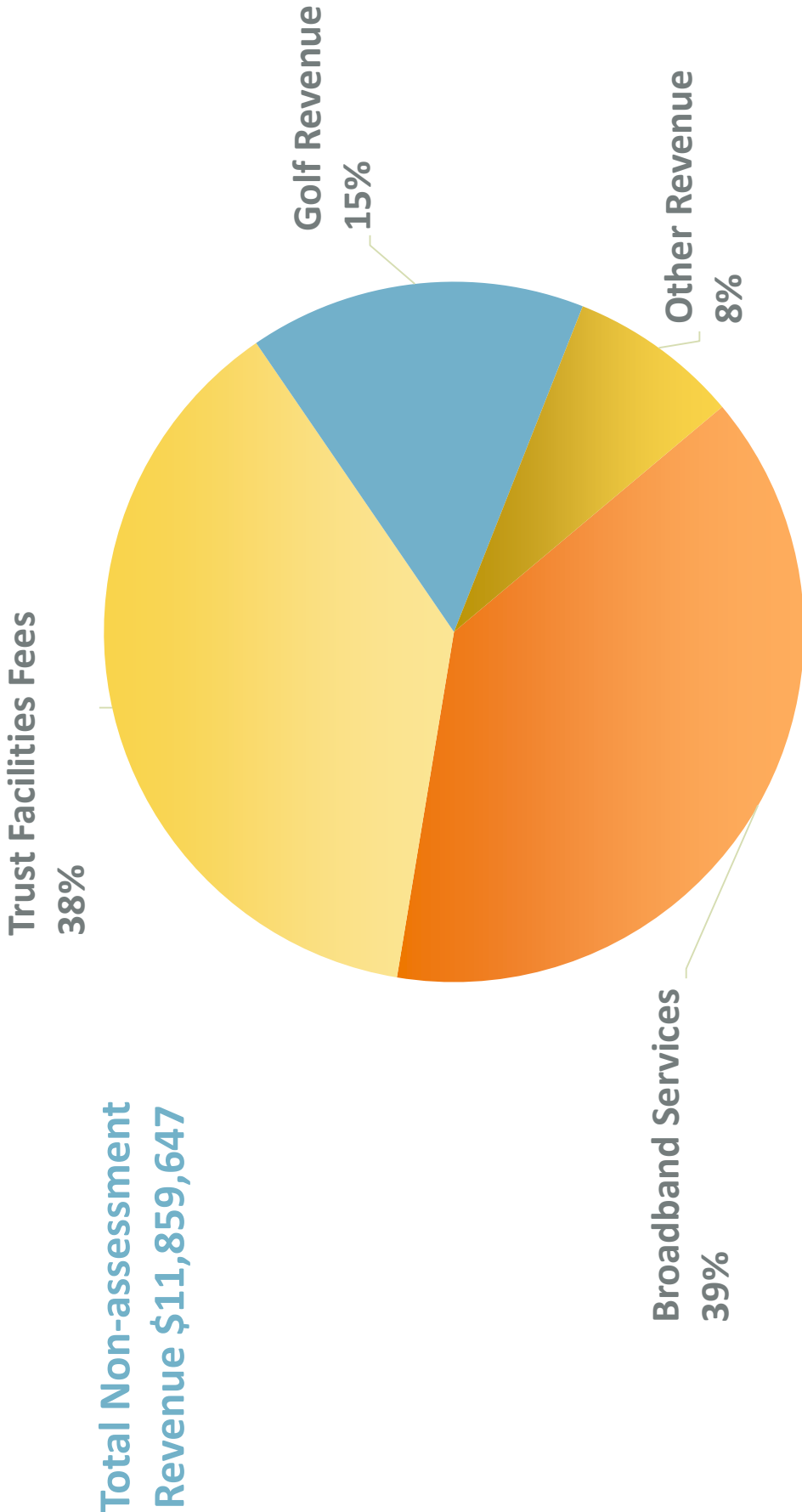


Adjusted Fund Balances

FUND ENCUMBRANCES (in thousands)		
	Total Appropriations	Remaining Encumbrance
Aquatics & Fitness	\$352	\$5
Broadband Services	728	18
Clubhouses	3,247	474
Computers	1,098	95
Community Center	619	143
Energy Projects	850	240
Golf Facilities	687	628
Landscaping	502	285
Other Equipment	300	235
Other GRF Facilities	1,887	942
Paving	879	8
Security	399	244
Vehicles	1,966	692
TOTAL	\$13,514	\$4,009

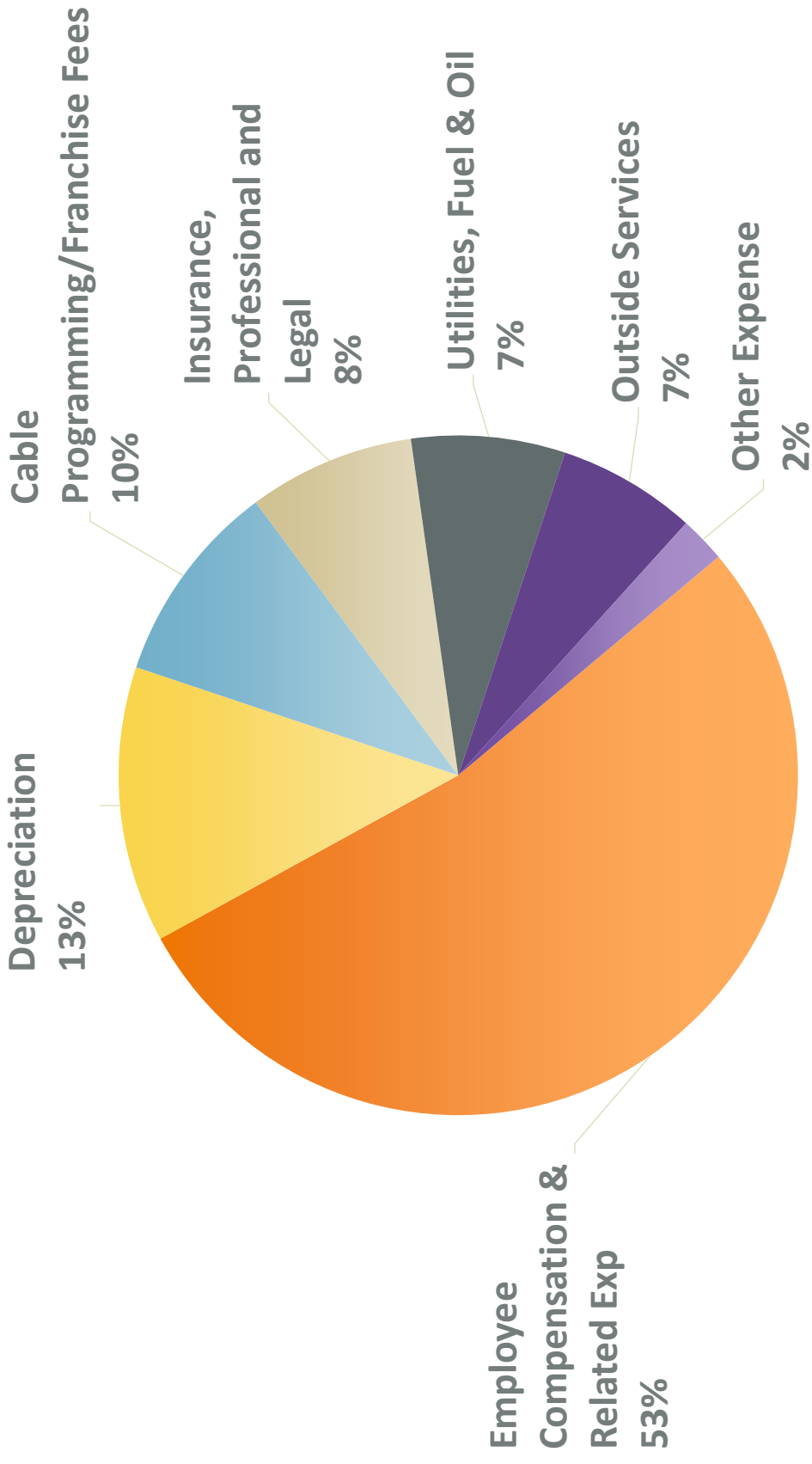
GRF Financial Report

As of November 30, 2021



GRF Financial Report

As of November 30, 2021





Treasurer's Report for January 4, 2022 Board Meeting

Slide 1 – Through the reporting period of November 30, 2021, total revenue for GRF was \$40.7M compared to expenses of \$37.4M, resulting in net revenue of \$3.3M.

Slide 2 – In Finance, we keep a close eye on the operating portion of our financial results. The Operating Fund (without Depreciation) shows a favorable variance of \$1,432K through the reporting period.

Slide 3 – This next chart shows the same actuals from the income statement, but compared to budget. GRF ended the period better than budget by \$2,830K.

Slide 4 – This slide shows our most significant variances by category with green bars representing favorable variances and orange bars representing unfavorable items.

Favorable. Overall, we had variances in:

- Employee Compensation and related expense of \$2,487K, was primarily due to open positions in Security and Information Services; recruitment is in progress. Also, certain Janitorial and Recreation positions remained unfilled while clubhouses were closed and fewer hours than budgeted in Transportation due to the consolidation of the commercial route earlier in the year.
- Trust Facilities Fees of \$1,136K, due to more manors sold. Year-to-date revenue generated from the \$5,000 per manor transfer fee is 43% higher than anticipated. The community had 960 resales versus a budget of 682; compared to 605 in 2020 for the same period.
- Community Events Expense of \$327K, due to facility closure during the pandemic; the budget assumed facilities would reopen in March, but actually opened June 15th based on State guidelines. An offset can be found in Clubhouse rentals and event fees revenue.

Unfavorable. Some offsetting variance included:

- Unrealized Gain/(Loss) on AFS Investments of (\$652K), due to adverse conditions for bond investments during the reporting period. An entry is made monthly to reflect investment market conditions, which fluctuate.
- Clubhouse Rentals and Event Fees of (\$462K), due to facility closure during the pandemic; the budget revenue assumed facilities would reopen in March. All facilities opened June 15th based on state guidelines; room reservations are available for Clubhouses 1, 2, 5 and the Village Greens. An offset can be found in the Community Events category.
- Miscellaneous Revenue of (\$421K), due to less fees collected during facility closures, including traffic violation fees, class fees, photo copy fees, auto decal fees, and bridge room guest fees. Classes are now ongoing.

Slide 5 – We do have sources of revenue other than the assessments, such as fees and rentals. To date, we have received just under \$11.9M, as shown on this pie chart. By category, we can see that our largest revenue is Broadband Services (i.e. Internet, set top boxes, premium channels), followed by Trust Facilities Fees (\$5K transfer fee from resales) and Golf Revenue. These revenues offset costs and help keep assessments down.

Slide 6 – Expenses to date of \$37.4MM, including depreciation, are shown on this pie chart with our largest categories being Compensation, Depreciation, Cable Programming, Insurance, Professional and Legal Fees, etc.

Slide 7 – We have a slide here to show resale History from 2019-2021. Community-wide sales total 960 through November 2021. Most of these transactions generate the \$5K Trust Facilities Fee (transfer fee), used as a source of revenue for our reserves.

Slide 8 – The reserve and contingency funds adjusted balances are shown here.

- Starting with the 1st column on the left, the funds have a combined ending balance of \$31.7M. Included in this total are contributions received this year through assessments, trust facilities fees, and investment earnings.
- The 2nd column shows the work in progress of \$3.2M, reflecting the amounts paid for projects not yet complete.
- The 3rd column represents the resulting “adjusted” fund balances of \$28.6M.

Slide 9 – We compare our “adjusted” fund balances to historical balances for the past five years on this next chart, showing that GRF has averaged \$24 million in reserve and contingency funds.

Slide 10 –The listing on this slide gives you an idea where the reserve money is committed. Of the \$13.5M appropriated by the Board for various projects and equipment purchases, the remaining encumbrances against our reserve and contingency funds is \$4.0M, primarily for renovation projects.



FINANCE COMMITTEE MEETING
REPORT OF THE REGULAR OPEN SESSION

Wednesday, December 15, 2021 – 2:00 p.m.
Hybrid Meeting

MEMBERS PRESENT: James Hopkins, Chair; Elsie Addington, Deborah Dotson, Gan Mukhopadhyay, Donna Rane-Szostak, Azar Asgari, Sue Stephens, Advisor: Rosemarie DiLorenzo

MEMBERS ABSENT: Al Amado, Mark Laws, Anthony Liberatore

STAFF PRESENT: Jose Campos, Steve Hormuth, Erika Hernandez

OTHERS: GRF - Bunny Carpenter, President; Reza Karimi, Juanita Skillman
United - Advisor: Dick Rader

Call to Order

Director James Hopkins, Treasurer, chaired the meeting and was called to order at 2:05 p.m.

Acknowledgement of Media

The meeting was streamed online via Granicus and Zoom.

Approval of Meeting Agenda

The meeting agenda was approved without exception.

Approval of the Regular Meeting Report of November 30, 2021

The meeting report was approved with the following change:

- Committee Members Donna Rane-Szostak and Mark Laws names should be moved to "Members Present" row.

Chair Remarks

None.

Member Comments (Items Not on the Agenda)

None.

Department Head Update

Jose Campos, Interim Financial Services Director, commented on the 2022 Business Plan, Insurance and Purchasing Policy Review.

Review Preliminary Financial Statements dated November 30, 2021

The committee reviewed the financial statements dated November 30, 2021. Questions were addressed.

Advisor Rosemarie DiLorenzo commented on the current buy or lease procedures pertaining to golf carts and copy machines, as well as improving revenue. Comments and questions were addressed.

Chair James Hopkins had a question about the accrual workers compensation displayed on the balance sheet. Questions were addressed.

Removed Items from Reserve Expenditures Report

Jose Campos provided a report of approved expenditures that remained open from the previous month and was able to cut out \$764k worth of projects because they have been closed and no longer encumbered.

Endorsement from Standing Committees

None.

Future Agenda Items

None.

Committee Member Comments

None.

Date of Next Meeting

Wednesday, February 16, 2022 at 1:30 p.m.

Recess to Closed Session

The meeting recessed to closed session at 3:09 p.m.

James Hopkins, Chair

OPEN MEETING

REPORT OF THE REGULAR MEETING OF THE GOLDEN RAIN FOUNDATION COMMUNITY ACTIVITIES COMMITTEE

Thursday, December 9, 2021 – 1:30 p.m.
Virtual Zoom Webinar

MEMBERS PRESENT: Yvonne Horton, Chair, Ryna Rothberg, Cush Bhada,
Maggie Blackwell, Annie McCary, Pearl Lee, Diane Casey,
Dennis Boudreau, Ajit Gidwani

MEMBERS ABSENT: None

OTHERS PRESENT: Bunny Carpenter, Joan Milliman, Juanita Skillman,
Anthony Liberatore, Debbie Dotson

STAFF PRESENT: Brian Gruner, Jennifer Murphy, Jackie Kupfert

Call to Order

Chair Horton called the meeting to order at 1:32 p.m.

Acknowledgement of Media

There was no press present.

Approval of Agenda

A motion was made, and by consensus, the agenda was approved.

Approval of Committee Report for November 8, 2021

A motion was made, and by consensus, the report was approved.

Chair's Remarks

Chair Horton stated she will hold her remarks until Committee Member Comments.

Report of the Recreation and Special Events Director

Mr. Gruner stated staffing and recruiting constraints continue to challenge the Recreation Department's opportunity to expand operations. Staff is rotating among the different locations to ensure current facility hours which is the main focus at present. COVID numbers are trending up to 283 cases today in Orange County. Staff is researching cost savings measures such as modifications to pool hours and lifeguard services which will be discussed later in

this meeting. The Saddleback College Emeritus Institute contract has been approved and classes are set to begin January 17. Please see the Emeritus website for class registration.

The following employees have been recognized for their performance and dedication resulting in promotions: Miguel Magdaleno, Clubhouse 5 supervisor, Katarzyna Wasidowski-Serrano, Fitness coordinator and Sean Anthony, Golf operations supervisor.

The online reservation system survey is complete and staff is analyzing the data for presentation at the January CAC meeting. Tree trimming for overgrown trees has been completed at Garden Center 1 and 2. Staff positions at the Garden Centers will be filled by beginning of the new year. Pickleball lights installation is to begin on January 29, 2022. Circuit training classes will resume on January 4 and a drop-in Tai Chi class will be hosted at Clubhouse 7, 9 to 11 a.m. The Equestrian Center will build a new quarantine area and the rat abatement program has exceeded expectations as there is a noticeable reduction in rats. The Performing Arts Center (PAC) staff is streamlining the scheduling of tech services by working closely with club event organizers to minimize last-minute requests. There was an article in the Globe regarding masks being worn at PAC events during mega events which does not apply to these events as they are well under the state and county guidelines of a mega event definition of over 1,000 in attendance.

Ms. Murphy stated a holiday cheer home decorating contest will be hosted again this year. Images must be submitted by December 22 and winners will receive tickets to an upcoming PAC show. A free Mindful Flow Yoga class will begin Fridays, 1 to 2 p.m. at the Clubhouse 1 Main Lounge. The Clubhouse 5 Monday movie will be at 4 p.m. on December 27; please register on ActiveNet. New Year's Eve will be hosted both at the PAC and Clubhouse 5. The Performing Arts Center will host a variety show which starts at 7:30 p.m. Tickets range from \$25 to \$35. The Clubhouse 5 event will host an 80s theme band and a ball drop toast at 9 p.m. and midnight with doors opening at 7:30 p.m. Tickets are \$30 and may be purchased at the Clubhouse 5 office. The Christmas buffet sold out in hours. Many events have been limited due to catering costs rising; staff is researching more options to offer dinners once again at some events.

Member Comments (Items Not on the Agenda)

Members were called to speak on the following items: Garden Center garden plots with trees and tree size; against the use of Kourts; garden plot rental process; reopening of the billiards room at the Performing Arts Center; removal of a lane line at Pool 2 at 11 a.m.; 19 Restaurant promoting caterers for the Village.

Director Casey stated Kourts has been useful for a time, but many have stated the online system is no longer useful for their needs.

CONSENT

A motion was made to approve the consent calendar.

Motion passed unanimously.

REPORTS

Revenue Resources Ad Hoc Committee - Chair Horton stated the first meeting will be held on January 12. If you are interested in participating, please email your information to Ms. Kupfert.

Aquadettes 2022 Frozen Fees - Ms. Murphy stated the Aquadettes request for a freeze of fees for 2022 due to COVID affecting club operations. Ms. Murphy shared the fee information with the Aquadettes in a previous meeting including an increase in GRF expenses for 2022.

Ms. Murphy proposed to freeze the fees for 2022 to allow the Aquadettes to sustain their show and to revisit fees for 2023.

Staff was directed to freeze fees for 2022.

Equestrian Dressage Court Donation - Ms. Murphy stated some boarders contributed to the purchase a dressage court at the Equestrian Center. The Committee thanked this group for their donation.

Staff was directed to move forward with the GRF donation process for the dressage court.

Online Reservation System Disciplinary Protocol - Mr. Gruner stated the staff report recommendation which will encompass all online reservation systems.

Discussion ensued.

Staff was directed to propose the disciplinary protocol to establish fair and equitable use of GRF amenities reserved through the online reservation systems. If a resident is found to be in violation, the following disciplinary actions will be imposed:

1. First Offense: Verbal warning;
2. Second Offense: Written warning and final notice;
3. Third Offense: The infraction will be referred to the Compliance Division to initiate the disciplinary process.

ITEMS FOR DISCUSSION AND CONSIDERATION

Pool Operating Hours Modification - Mr. Gruner stated the staff recommendation to review and discuss the proposed modifications to pool operating hours and lifeguard services to enhance pool operating efficiencies.

Motion was made to review and discuss the proposed modifications to pool operating hours and lifeguard services to enhance pool operating efficiencies for both options.

Motion passed unanimously.

Discussion ensued.

Motion was made to recommend approval of the proposed option 2 as presented by staff:

Pool #	Winter Hours	Summer Hours
Pool 1	8 a.m. to 5 p.m.	7 a.m. to 7 p.m.
Pool 2	7 a.m. to 6 p.m. No Lifeguard	7 a.m. to 6 p.m. No Lifeguard
Pool 4	8 a.m. to 9 p.m.	7 a.m. to 10 p.m.
Pool 5	6 a.m. to 6 p.m.	6 a.m. to 9 p.m.
Pool 6	closed	12 p.m. to 6 p.m. (summer only)

Motion passed unanimously.

ITEMS FOR FUTURE AGENDAS

Golf Greens Committee Update – Staff was directed to keep this item under Future Agendas.

Club Insurance – Staff was directed to keep this item under Future Agendas.

Compliance Notifications at Garden Centers – Staff was directed to place this item under Reports for the next CAC agenda.

CONCLUDING BUSINESS

Committee Member Comments

Director McCary thanked everyone for the good discussion regarding the pool operating hours modification allowing the committee to make good decisions.

Director Addington stated this was a good meeting.

Director Blackwell stated she is pleased with Recreation as the department is doing a good job and this was a good recommendation for the online reservation system disciplinary protocol.

Director Casey stated she enjoys being on this committee.

Chair Horton stated Kourts is an important topic of discussion and requests all parties allow the committee and staff to complete due diligence while trying to make a decision that may be satisfactory to everyone. She requested staff ask those at Garden Centers that are willing to donate their time to assist with complaints. She stated the remodel of the Performing Arts Center is hindering the reopening of the billiards room and staff will work to get the room open as soon as possible.

Date of Next Meeting

The next regular meeting of the GRF Community Activities Committee will be held both in the board room and virtually at 1:30 p.m. on Thursday, January 13, 2021.

Adjournment

There being no further business, the Chair adjourned the meeting at 3:13 p.m.

____Yvonne Horton____

Yvonne Horton, Chair

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REPORT OF THE LAGUNA WOODS VILLAGE
TRAFFIC HEARINGS COMMITTEE

December 15, 2021

The Regular Meeting of the Laguna Woods Village Traffic Hearings Committee was held on Wednesday September 15, 2021 at 9:00 A.M., Virtual

MEMBERS PRESENT: Chair: John Frankel, Elsie Addington, Neda Ardani, Mark Laws

STAFF PRESENT: Jayanna Hendley, Gary Hughes

Call to Order

John Frankel, Chair, called the meeting to order at 9:04 A.M.

Approval of Agenda

Chair Frankel made a motion to approve agenda as presented.
By unanimous consent, the motion passed.

Approval of Meeting Reports

Chair Frankel made a motion to approve the meeting report from October 20, 2021. By unanimous consent, the motion passed.

Traffic Hearings

- a. 9:15 a.m. Traffic Violation # 2120939 (Failure to Obey Stop Sign) - RESCHEDULED
- b. 9:30 a.m. Traffic Violation # 2119091 (Failure to Obey Stop Sign) - Guilty
- c. 9:45 a.m. Traffic Violation # 2120013 (Failure to Obey Stop Sign) - RESCHEDULED
- d. 10:00 a.m. Traffic Violation # 2121178 (Failure to Obey Stop Sign) - RESCHEDULED
- e. 10:15 a.m. Traffic Violation # 2121838 (Speeding 11-15 MPH Over Limit) - CANCELLED

Date of Next Meeting

The next meeting is scheduled for Wednesday January 19, 2022, at 9:00 A.M., hybrid meeting.

Adjournment

With no further business before the Committee, the meeting was adjourned at 9:21 A.M.

John Frankel

[John Frankel \(Dec 15, 2021 11:30 PST\)](#)

John Frankel, Chair

Dec 15, 2021

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